

Numero	Titolare Strumento Finanziario	Avente Diritto	Vincoli	Partecipante	Voti	%
53	D SHARES MSCI EAFE SMALL CAP ETF	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	469,680	0,0597772
52	D SHARES VI PLC	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	295,580	0,0545244
52	D SHARES VI PLC	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	185,513	0,0363652
51	D LABOR PENSION FUND SUPERVISORY COMMITTEE	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	1,095	0,0001947
51	D LABOR PENSION FUND SUPERVISORY COMMITTEE-LABOR PENSION FUND	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	3,538	0,0006742
52	D NUCLEAR LIABILITIES FUND LIMITED	HSBC BANK PLC		Delegato: TONELLI GIULIO	7,325	0,0013836
52	D RUSSELL DEVELOPED EX-JS, LARGE CAP INDEX FUND B	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	1,803	0,0003412
53	D TREASURER OF THE STATE OF NORTH CAROLINA SECURITY INVESTMENT FUND, POOLED	TREASURER OF THE STATE OF NORTH CAROLINA SECURITY INVESTMENT FUND, POOLED		Delegato: TONELLI GIULIO	23,127	0,0043702
52	D UPS GROUP TRUST	UPS GROUP TRUST		Delegato: TONELLI GIULIO	4,840	0,0009148
52	D WHEELS COMMON INVESTMENT FUND	NORTHERN TRUST -LO		Delegato: TONELLI GIULIO	3,257	0,0006146
52	D WORLD ALPHA TULS NONLENDABLE FUND 2	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	676	0,0001275
52	D WYOMING RETIREMENT SYSTEM	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	5,911	0,0010554
53	D FEDERATED INTERNATIONAL SMALL MID COMPANY FUND	FEDERATED INTERNATIONAL SMALL MID COMPANY FUND		Delegato: TONELLI GIULIO	246,000	0,0454955
81	D JIM RUSSELL IVC - INTERNATIONAL GROWTH ASSETS FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	43,338	0,0080022
81	D PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	66,495	0,0121249
81	D PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	34,174	0,0064984
81	D RUSSELL INVESTMENT COMPANY PLC	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	94,622	0,0173902
81	D THE MASTER TRUST BK OF IRE P	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	72,480	0,0138596
82	D RUSSELL INVESTMENT COMPANY PLC	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	65,500	0,0121609
83	D CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	131,729	0,0249033
83	D CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	29,686	0,0054659
					-4,605,825	0,0705793

Numero	Titolare Strumento Finanziario	Avente Diritto	Vincoli	Partecipante	Voti	%
ASTENUTO						
7	P BENDINELLI ENNIO	BENDINELLI ENNIO		INTESTATARIO: BENDINELLI ENNIO	500	0,0000945
58	D BMO GLOBAL SMALL CAP FUND	BMO GLOBAL SMALL CAP FUND		Delegato: TONELLI GIULIO	57,030	0,0107739
58	D COLLEGE RETIREMENT SECURITIES FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	621,267	0,1175679
58	D COLLEGE RETIREMENT SECURITIES FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	500,000	0,1134969
58	D COLORADO PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO		Delegato: TONELLI GIULIO	39,407	0,0061265
58	D COLORADO PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO		Delegato: TONELLI GIULIO	163,326	0,0108069
58	D COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM		Delegato: TONELLI GIULIO	58,936	0,0086277
58	D DEPARTMENT OF STATE LANDS	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	32,565	0,0061559
58	D IONARIO TEACHERS PENSION PLAN BOARD	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	57,532	0,0108745

58	D	OPTIMAX WHOLESAL GLOBAL SHRE TRUST	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4	0,0000008
58	D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	255,856	0,0445564
58	D	OREGON UNIVERSITY SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	8,641	0,0016533
58	D	SAS TRUSTEE CORPORATION	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2,478	0,0004854
58	D	SCHWAB FUNDSAM INTER SMALL-COMP INDEX EQ	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	7,671	0,0014932
58	D	INTERNATIONAL SMALL COMPANY BIF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	913	0,0001726
58	D	SCHWAB INTERNATIONAL EQUITY ETF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	17,272	0,0032653
58	D	UTAH STATE RETIREMENT SYSTEMS	NORTHERN TRUST -LD	Delegato: TONELLI GIULIO	27,683	0,0052323
58	D	UTAH STATE RETIREMENT SYSTEMS	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	5,362	0,0010141
58	D	BRIDGEWATER EQUITY FUND LLC	BRIDGEWATER EQUITY FUND LLC	Delegato: TONELLI GIULIO	370,803	0,0701357
58	D	ANIMA SGR SPA - FONDO ANIMA GEO ITALIA	ANIMA SGR SPA - FONDO ANIMA GEO ITALIA	Delegato: TONELLI GIULIO	250,000	0,0472541
58	D	ANIMA SGR SPA - FONDO ANIMA ITALIA	ANIMA SGR SPA - FONDO ANIMA ITALIA	Delegato: TONELLI GIULIO	150,000	0,0283326
58	D	ANIMA SGR SPA - FONDO ANIMA STAR ITALIA ALTO POTENZIALE	ANIMA SGR SPA - FONDO ANIMA STAR ITALIA ALTO POTENZIALE	Delegato: TONELLI GIULIO	200,000	0,0378033
70	D	ARCA SGR FONDO ARCA AZIONI ITALIA	ARCA SGR FONDO ARCA AZIONI ITALIA	Delegato: TONELLI GIULIO	740,000	0,1395721
70	D	ARCA SGR FONDO ARCA BB	ARCA SGR FONDO ARCA BB	Delegato: TONELLI GIULIO	50,000	0,0113410
72	D	EURIZON CAPITAL SGR SPA-EURIZON AZIONI ITALIA	EURIZON CAPITAL SGR SPA-EURIZON AZIONI ITALIA	Delegato: TONELLI GIULIO	260,000	0,0529246
72	D	EURIZON EASYFUND EQUITY ITALY	EURIZON EASYFUND EQUITY ITALY	Delegato: TONELLI GIULIO	58,700	0,0113144
72	D	EURIZON EASYFUND EQUITY ITALY LTE	EURIZON EASYFUND EQUITY ITALY LTE	Delegato: TONELLI GIULIO	75,600	0,0151223
					4,084,751	0,7683045

NON VOTANTE		Vincitori		Partecipante		%	
Intervento	Titolare Strumenti Finanziari	Avente Diritto	Vincitori	Partecipante	Voti		%
71	D	PERSEL ASSET MANAGEMENT SGR SPA - FONDERSSEL P.M.I.			200,000		0,0378033
					200,000		0,0378033

Ordine del Giorno:

Parte ORDINARIA: NOMINA DEI TRE SINDACI EFFETTIVI, DEI TRE SUPPLEMENTI E DEL PRESIDENTE

Orario apertura votazione: 16:18:17

Orario chiusura votazione: 16:18:45

Azioni presenti all'apertura della votazione n. 529.054.715 pari al 71,8344663% delle n. 736.491.467 azioni ordinarie

Azioni aventi diritto di voto n. 529.054.715 pari al 71,8344663% delle n. 736.491.467 azioni ordinarie

	Voti	%
LISTA N. 1 (FININVEST - FIN.PROG)	461.700.493	87,2689497
LISTA N. 2 (FONDI)	61.074.278	11,5440381
CONTRARIO	2.475.918	0,4679890
ASTENUTO	374.403	0,0707683
NON VOTANTE	3.429.623	0,6482549

ELENCO ESPRESSIONI DI VOTO

Tit. azion.	Titolo e Strumenti Finanziari	Avente Diritto	Vinceri	Partecipante	Voti	%
1	D FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: VITTO' ROLANDO	32.690.000	6,1759450
1	D FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: VITTO' ROLANDO	1.384.873	0,2650021
4	D FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.	FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.		Delegato: ROVEDA ARRIGO	141.620.000	26,7664978
4	D FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.	FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.	USUPERTUARIO: TOMSOLO LINA USUPERTUARIO: DORIS ENNIO	Delegato: ROVEDA ARRIGO	46.280.000	8,7459877
4	D FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: ROVEDA ARRIGO	187.880.000	35,5123956
5	P PIROVANO GIOVANNI	PIROVANO GIOVANNI		INTESTATARIO: PIROVANO GIOVANNI	6.000	0,0011347
5	P PIROVANO GIOVANNI	PIROVANO GIOVANNI		INTESTATARIO: PIROVANO GIOVANNI	120.000	0,0226920
5	D DORIS ANNALESA	DORIS ANNALESA		Delegato: CARFAGNA FEDERICO	14.494.193	2,7596306
5	D DORIS ENNIO	DORIS ENNIO		Delegato: CARFAGNA FEDERICO	12.653.070	2,3825276
5	D FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.	FIN.PROG. ITALIA S.P.A. DI ENNIO DORIS & C.		Delegato: CARFAGNA FEDERICO	7.399.557	1,3957470
5	D SNOW PEAK SRL	SNOW PEAK SRL		Delegato: CARFAGNA FEDERICO	12.507.180	2,3640817
5	D FININVEST	FININVEST		Delegato: CARFAGNA FEDERICO	2.594.701	0,4955426
5	D SESIL SRL	SESIL SRL		Delegato: ANELLI MARIA LUISA	0	0,0000019

Rif. Annulli	Titolare	Stamenti (Fondati)	Average Drifts	Vincali	Partecipante	Voti	%
50	D	ALIVA INVEST MANAGER IOWA EURO EQUITY MC	JF MORGAN CHASE BANK		Delegato: TONELLI GIULIO	392.909	0,066750
50	D	FRIENDS LIFE WL LIMITED	FRIENDS LIFE WL LIMITED		Delegato: TONELLI GIULIO	91,072	0,016373
50	D	LAZARD EUROPEAN ALPHA FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	373,168	0,078520
50	D	LAZARD GLOBAL ACTIVE FUNDS PLC	LAZARD EUROPEAN EQUITY FD - LAZARD GLOBAL ACTIVE FUNDS PLC		Delegato: TONELLI GIULIO	154,475	0,028186
50	D	LAZARD EUROPEAN SAKLER COMPANIES FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	304,092	0,057476
50	D	LAZARD INTERNATIONAL EQUITY SELECT PORTFOLIO	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	53,826	0,009582
50	D	LAZARD PAN EUROPEAN EQUITY FD - LAZARD GLOBAL ACTIVE FUNDS PLC	LAZARD PAN EUROPEAN EQUITY FD - LAZARD GLOBAL ACTIVE FUNDS PLC		Delegato: TONELLI GIULIO	20,675	0,003909
50	D	LIBERTY MUTUAL INSURANCE COMPANY	JF MORGAN CHASE BANK		Delegato: TONELLI GIULIO	125,966	0,024304
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN		Delegato: TONELLI GIULIO	223,713	0,042603
50	D	MASTER TRUST	MASTER TRUST		Delegato: TONELLI GIULIO	192,428	0,036553
50	D	MERCK CAPITAL ASSET MANAGEMENT LIMITED	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	44,289	0,008396
50	D	MINISTRY OF FINANCE - BAHREIN	BNP PARIBAS 25-PARIS		Delegato: TONELLI GIULIO	96,320	0,018594
50	D	THE PENSION PLAN FOR EMPLOYEES OF MARINE ATLANTIC INC.	THE PENSION PLAN FOR EMPLOYEES OF MARINE ATLANTIC INC.		Delegato: TONELLI GIULIO	103,635	0,019587
50	D	THE REPRESENTATIVE CHURCH BODY	NORTHERN TRUST -LO		Delegato: TONELLI GIULIO	461,700,492	87,268548

LISTA BL 2 (FONDI)

Rif. Annulli	Titolare	Stamenti (Fondati)	Average Drifts	Vincali	Partecipante	Voti	%
51	D	AA SARKIN ISR	AA SARKIN ISR		Delegato: TONELLI GIULIO	393,000	0,058704
51	D	AAA NORTHERN CALIFORNIA NEVADA & UTAH INSURANCE EXCHANGE	AAA NORTHERN CALIFORNIA NEVADA & UTAH INSURANCE EXCHANGE		Delegato: TONELLI GIULIO	4,419	0,000684
51	D	ABU DHABI RETIREMENT PENSION FUND	NORTHERN TR GLB SERV		Delegato: TONELLI GIULIO	2,832	0,000497
51	D	ADVANCED SERIES TRUST-JAST OMA EMERGING MARKETS EQUITY PORTFOLIO	ADVANCED SERIES TRUST-JAST OMA EMERGING MARKETS EQUITY PORTFOLIO		Delegato: TONELLI GIULIO	308,000	0,046217
51	D	AGI FRANCE	AGI FRANCE		Delegato: TONELLI GIULIO	558,000	0,087367
51	D	ALASKA PERMANENT FUND CORPORATION	ALASKA PERMANENT FUND CORPORATION		Delegato: TONELLI GIULIO	112,744	0,017405
51	D	ALASKA PERMANENT FUND CORPORATION	ALASKA PERMANENT FUND CORPORATION		Delegato: TONELLI GIULIO	873,180	0,130423
51	D	ALASKA PERMANENT FUND CORPORATION	ALASKA PERMANENT FUND CORPORATION		Delegato: TONELLI GIULIO	33,615	0,005036
51	D	ALLIANZ GI FONDS D3X0	BPS-FRANKFURT		Delegato: TONELLI GIULIO	4,624	0,000695
51	D	ALLIANZ GLOBAL INVESTORS EUROPE	BPS-FRANKFURT		Delegato: TONELLI GIULIO	128,958	0,019477
51	D	ALLIANZ GLOBAL INVESTORS EUROPE	BPS-FRANKFURT		Delegato: TONELLI GIULIO	3,048	0,000457
51	D	ALLIANZ GLOBAL INVESTORS EUROPE	ALLIANZ GLOBAL INVESTORS EUROPE		Delegato: TONELLI GIULIO	23,296	0,003457
51	D	ALLIANZ GLOBAL SMALL-CAP FUND EUROPE	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	120,154	0,017707
51	D	ALLIANZ GLOBAL SMALL-CAP FUND EUROPE	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	174,186	0,025924
51	D	AMERICAN HONDA MOTOR CO RETIREMENT	NORTHERN TRUST -LO		Delegato: TONELLI GIULIO	92,569	0,013698
51	D	ANADARKO PETROLEUM CORPORATION MASTER TRUST	ANADARKO PETROLEUM CORPORATION MASTER TRUST		Delegato: TONELLI GIULIO	53,589	0,007929
51	D	ARF FUNDS-ARF MUCI STRATEGY ALTERNATIV	JF MORGAN CHASE BANK		Delegato: TONELLI GIULIO	18,104	0,002691
51	D	ARROWSTREET GLOBAL EQUITY GBP	ARROWSTREET GLOBAL EQUITY GBP		Delegato: TONELLI GIULIO	38,515	0,005680
51	D	ARROWSTREET GLOBAL EQUITY GBP	ARROWSTREET GLOBAL EQUITY GBP		Delegato: TONELLI GIULIO	12,664	0,001863

51	D	ARROWSTREET MULTI STRATEGY UMBRELLA PLC	ARROWSTREET MULTISTRATEGY UMBRELLA PLC	Delegate: TONELLI GIULIO	282.424	0.053328
51	D	ARROWSTREET US GROUP TRUST	ARROWSTREET US GROUP TRUST	Delegate: TONELLI GIULIO	416.807	0.0791814
51	D	ARROWSTREET US GROUP TRUST	ARROWSTREET US GROUP TRUST	Delegate: TONELLI GIULIO	42.513	0.0080357
51	D	ASIAN DEVELOPMENT BANK EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	57.456	0.0106601
51	D	AJAX WORLD FUNDS	RBC INVESTOR SERVICE	Delegate: TONELLI GIULIO	247.270	0.0656597
51	D	BELL ATLANTIC MASTER TRUST	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	2.250.000	0.4195850
51	D	BELL ATLANTIC MASTER TRUST	BELL ATLANTIC MASTER TRUST	Delegate: TONELLI GIULIO	476.800	0.0901943
51	D	BELL ATLANTIC MASTER TRUST	BELL ATLANTIC MASTER TRUST	Delegate: TONELLI GIULIO	36.544	0.0068274
51	D	BLUE SKY GROUP	NORTHERN TRUST -LO	Delegate: TONELLI GIULIO	315.402	0.2698158
51	D	BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN BOARD	BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN BOARD	Delegate: TONELLI GIULIO	3.032	0.0005544
51	D	CANADA PENSION PLAN INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	380.020	0.0718306
51	D	CELAUSE AMERICAS RETIREMENT PENSION PLAN	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	10.024	0.0015847
51	D	CF DIACHM EX-US: IM FUND PENSION	CF DIACHM EX-US: IM FUND PENSION	Delegate: TONELLI GIULIO	15.529	0.0026974
51	D	CHURCH OF ENGLAND INV FUND FOR PENSION	NORTHERN TRUST -LO	Delegate: TONELLI GIULIO	2.942	0.0005567
51	D	CI CORPORATE CLASS LTD	RBC INVESTOR SERVICE	Delegate: TONELLI GIULIO	34.838	0.0065860
51	D	CI GLOBAL SMALL COMPANIES FUND	RBC INVESTOR SERVICE	Delegate: TONELLI GIULIO	23.538	0.0044483
51	D	CITY OF LOS ANGELES FIRE AND POLICE PLAN	NORTHERN TRUST -LO	Delegate: TONELLI GIULIO	153.704	0.0280206
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	27.040	0.0051110
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	59.822	0.0075364
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	13.655	0.0027771
51	D	COMCOPHILIPS PENSION PLAN	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	11.840	0.0022568
51	D	EDITION VANCE RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	4.809	0.0022720
51	D	EDITION VANCE RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	55.326	0.0104678
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	300.500	0.2587994
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	298.721	0.0586528
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	5.042	0.0006500
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	7.946	0.0014492
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	60.000	0.0110410
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	495.029	0.0956646
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	65.007	0.0122874
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	7.780	0.0014568
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	56.736	0.0113028
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	2.062	0.0003564
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	524.917	0.1181106
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	4.557	0.0008613
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	1.580	0.0002636
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	3.604	0.0007190
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	503.000	0.1115197
51	D	EMERSON RICHARD BERNSTEIN STRATEGY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	127.585	0.0241457

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51	D	GMO FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	33.031	0.0002434
51	D	GMO GLOBAL HEDGED EQUITY FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	184.107	0.0047992
51	D	GMO IMPLEMENTATION FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	446.889	0.0041841
51	D	GMO INTERNATIONAL EQUITY FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	2.132.464	0.4630728
51	D	GMO INTERNATIONAL LARGE/MID CAP EQUITY F	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	402.091	0.0780018
51	D	GMO INTERNATIONAL SMALL COMPANIES FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	80.113	0.0151427
51	D	GMO REAL RET ASS ALL FUND LP	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	19.172	0.0000000
51	D	GMO TAX-MANAGED GLOBAL BALANCED PORTFOLIO	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	22.472	0.0042476
51	D	GMO TAX-MANAGED INTERNATIONAL EQUITIES F	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	103.112	0.0100279
51	D	GOVERNMENT OF NORWAY FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	5.951.137	1.1159213
51	D	GUIDE STONE FUNDS - INTERNATIONAL EQUITY	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	60.214	0.0113614
51	D	HALEYS REGIONAL MUNICIPAL MASTER TRUST	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	44.851	0.0084778
51	D	HARRIS UNIT TRUST/UNITED NUCLEAR	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	21.064	0.0031952
51	D	HENDERSON STRATEGIC INVESTMENT FUNDS	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	546	0.0000052
51	D	HONG KONG HOUSING AUTHORITY TRUST	BNP PARIBAS 25-PARIS	Delegato: TONELLI GIULIO	39.544	0.0055843
51	D	HSBC AS TRUSTEE FOR SSGA EUROPE EX UK EQUITY TRACKER FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	169.726	0.0361905
51	D	ING DIRECT	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	6.072	0.0006581
51	D	INTERNATIONAL PAPER CO COMMINGLED INVESTMENT GROUP TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	49.247	0.0093005
51	D	IPAC SPEC INV STR INT SHARE STR FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9.605	0.0007021
51	D	IRISH LIFE ASSURANCE	IRISH LIFE ASSURANCE COMPANY	Delegato: TONELLI GIULIO	66.856	0.0129999
51	D	JOHN HANCOCK CORE FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	54.764	0.0103651
51	D	JOHN HANCOCK VARIABLE INV. TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	148.019	0.0278780
51	D	JP MORGAN EUROPEAN INVESTMENT TRUST PLC	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	289.328	0.0048217
51	D	JP MORGAN FUNDS EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	167.801	0.0017171
51	D	JP MORGAN FUNDS EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	72.177	0.0137560
51	D	JP MORGAN FUNDS EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	113.660	0.0233794
51	D	JP MORGAN FUNDS EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	4.144	0.0007653
51	D	JP MORGAN INVESTMENT FUNDS	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	2.019	0.0004761
51	D	JSC CAPITAL LLC-EMERY'S EMERY PARTNERS LP	JSC CAPITAL LLC-EMERY'S EMERY PARTNERS LP	Delegato: TONELLI GIULIO	486.365	0.0028089
51	D	LAZARD ASSET MANAGEMENT LTD. LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	LAZARD ASSET MANAGEMENT LTD. LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	2.920	0.0000481
51	D	LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	Delegato: TONELLI GIULIO	41.691	0.0074784
51	D	LIBERTY MUTUAL RETIREMENT PLAN MASTER TRUST	LIBERTY MUTUAL RETIREMENT PLAN MASTER TRUST	Delegato: TONELLI GIULIO	1.304.942	0.2466565
51	D	LYONS INTERNATIONAL SMALL CAP COLLECTIF	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	38.706	0.0073101
51	D	LOS ANGELES CITY EMPLOYEES RETIREM.	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	50.913	0.0056234
51	D	MACQUARIE INVESTMENT MANAGEMENT LIMITED	MACQUARIE INVESTMENT MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	1.089	0.0000056
51	D	MACQUARIE INVESTMENT MANAGEMENT LIMITED	MACQUARIE INVESTMENT MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	20.056	0.0037913
51	D	MACQUARIE INVESTMENT MANAGEMENT LIMITED	MACQUARIE INVESTMENT MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	46.012	0.0092841

51	D	MANSTAT EPOCH INTERNATIONAL SMALL CAP FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	207,375	0.0391973
51	D	MAYAGED PENSION FUNDS LIMITED	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	302,763	0.0572266
51	D	MASS GMBH	MASS GMBH	Delegato: TONELLI GIULIO	133,251	0.0251685
51	D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	30,289	0.0097268
51	D	MARYLAND STATE RETIREMENT & PENSION SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	2,183	0.0024136
51	D	MERCER DS TRUST	MERCER DS TRUST	Delegato: TONELLI GIULIO	69,000	0.0113410
51	D	MERGER INTERNATIONAL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	67,134	0.0119694
51	D	MERCER NORLIS CORE SOUTHY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	258,427	0.0584078
51	D	WETZLER INVESTMENT GMBH FOR MF-FONDS 415	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	115,000	0.0217359
51	D	1461 FUNDS PLC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	178,602	0.0331965
51	D	1461 FUNDS PLC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	121,672	0.0232958
51	D	14-FONDS 392	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	578,000	0.1099724
51	D	MINERWORKERS PENSION SCHEME	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	58,220	0.0116825
51	D	MSCIEFFE SMALL CAP PROV INDEX SEC COMMON TRF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	34,437	0.0065062
51	D	MUT AGREEMENT BETWEEN FINZERHART COMPANY	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	51,891	0.0098271
51	D	MUNICIPAL EMPLOYEES ANNUITY AND TRUSTEE OF TH	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	29,778	0.0066286
51	D	NATIONAL COUNCIL FOR SOCIAL SEC FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	12,969	0.0033906
51	D	NATIONAL PENSIONS RESERVE FUNDS COMMISSION	NATIONAL PENSIONS RESERVE FUNDS COMMISSION	Delegato: TONELLI GIULIO	32,756	0.0051690
51	D	NATIONAL PENSIONS RESERVE FUNDS COMMISSION	NATIONAL PENSIONS RESERVE FUNDS COMMISSION	Delegato: TONELLI GIULIO	20,299	0.0038362
51	D	NATIONAL PROVIDENT FUND AS TRUSTEE OF TH	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	10,037	0.0018915
51	D	NATIONAL RAILROAD INVESTMENT TRUST	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	210,602	0.0396672
51	D	NEW ZEALAND SUPERANNUATION FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	16,650	0.0031471
51	D	NORGES BANK (CENTRAL BANK OF NORWAY)	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	216,067	0.0409097
51	D	NT GLOBAL INVESTMENT COLL FUNDS	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	186,289	0.0340719
51	D	NT GLOBAL INVESTMENT COLL FUNDS	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	43,610	0.0082430
51	D	NTOWR COMMON DAILY ALL COUNTRY WORLD E	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	9,411	0.0017768
51	D	NWB AS LEGAL AND GENERAL EIT	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	129,153	0.0244196
51	D	NWB TRUS OF LEGAL AND GENE INT INDEX	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	7,241	0.0013687
51	D	ONTARIO POWER GENERATION INC	ONTARIO POWER GENERATION INC	Delegato: TONELLI GIULIO	101,983	0.0182765
51	D	ONTARIO POWER GENERATION INC	ONTARIO POWER GENERATION INC	Delegato: TONELLI GIULIO	79,508	0.0150279
51	D	ONTARIO PUBLIC SERVICE EMPLOYEES UNION PENSION PLAN TRUST FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	59,439	0.0118458
51	D	OPTIMIX WHOLESALE GLOBAL SMALLER DS	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	81,923	0.0154922
51	D	PACIFIC STREET FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	754,306	0.1426822
51	D	INTERNATIONAL SMALL-CAP PORTFOLIO	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	67,424	0.0127461
51	D	PARTNERS HEALTHCARE SYSTEM INC COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	45,878	0.0086713
51	D	PEERLESS INSURANCE COMPANY	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	137,069	0.0256523
51	D	PENSION PROTECTION FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	65,306	0.0123443
51	D	PENSION RESERVES INVESTMENT TRUST FUND	PENSION RESERVES INVESTMENT TRUST FUND	Delegato: TONELLI GIULIO	69,103	0.0130610
51	D	PFIZER JAPAN INC PENSION FUND	SUMITOMO MITSUBI TRUS	Delegato: TONELLI GIULIO		

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51	D	PRINCIPAL FUNDS INC GLOBAL MULTI STRATEGY FUND	PRINCIPAL FUNDS INC GLOBAL MULTI STRATEGY FUND	Delegato: TONELLI GIULIO	18,436	0.00319377
51	D	QUANTUM PARTNERS LP-EMRY'S EMRY'S PARTNERS LP	QUANTUM PARTNERS LP-EMRY'S EMRY'S PARTNERS LP	Delegato: TONELLI GIULIO	63,893	0.0120950
51	D	REZAM PENSION PLAN	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	44,808	0.0084316
51	D	ROCKEFELLER & CO., INC	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	61,782	0.0114858
51	D	ROCKWELL COLLINS MASTER TRUST	ROCKWELL COLLINS MASTER TRUST	Delegato: TONELLI GIULIO	188,164	0.0317987
51	D	ROGERS-CASEY TARGET SOLUTIONS LLC	ROGERS-CASEY TARGET SOLUTIONS LLC	Delegato: TONELLI GIULIO	11,209	0.0021157
51	D	SA STREET TRACKS SM ETFs	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	12,796	0.0024185
51	D	SAL PENSION SCHEME	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	4,881	0.0009131
51	D	SEC MASTER PENSION TRUST	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	100,539	0.0188846
51	D	SCHREIER INTERNATIONAL SELECTION FUND	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	58,580	0.0110675
51	D	SELIFUS ALPHA PAN EUROPEAN SMALL CAP FUND	SELIFUS ALPHA PAN EUROPEAN SMALL CAP FUND	Delegato: TONELLI GIULIO	145,498	0.0274626
51	D	SEMPRA ENERGY PENSION MASTER TRUST	SEMPRA ENERGY PENSION MASTER TRUST	Delegato: TONELLI GIULIO	8,747	0.0016514
51	D	SHELL CONTRIBUTORY PENSION FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	142,409	0.0265174
51	D	SHELL TRUST (SERVICIA) LIMITED AS TRUSTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	15,145	0.0032522
51	D	SHELL TRUST (SERVICIA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	57,464	0.0109516
51	D	SOROMA COUNTY EMPLOYEES RETIREMENT ASSOCIATION	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	7,108	0.0013432
51	D	SSBK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	90,650	0.0171873
51	D	SSBK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	13,532	0.0026578
51	D	SSBK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	125,983	0.0209426
51	D	SSBK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	6,269	0.0012493
51	D	SSBK RUSSELL FUND EXUS INDEX FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	3,454	0.0006554
51	D	SSGA SPDR ETFs EUROPE I PUBLIC FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	1,319	0.0002452
51	D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	8,416	0.0012133
51	D	STATE STREET GLOBAL ADVISORS EXEMPT UNIT TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	67,499	0.0127577
51	D	STATE STREET GLOBAL ADVISORS GROSS ROLL UP UNIT TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	7,148	0.0013611
51	D	STATES OF JERSEY COMMON INVESTMENT FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	5,578	0.0010543
51	D	STG PF28 V.D. GRABISCH FUND	STG PF28 V.D. GRABISCH	Delegato: TONELLI GIULIO	34,423	0.0068068
51	D	STICHTING BEDIJFSTAMPENSIEN FONDEN	BNP PARIBAS AS-PARIS	Delegato: TONELLI GIULIO	203,806	0.0395215
51	D	STICHTING BEMER AMB	STICHTING BEMER AMB	Delegato: TONELLI GIULIO	52,000	0.0094608
51	D	STICHTING PENSIOENFONDEN HORECA & CATERING	STICHTING PENSIOENFONDEN HORECA & CATERING	Delegato: TONELLI GIULIO	196,700	0.0368654
51	D	STICHTING SHELL PENSIOENFONDEN	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	341,737	0.0645838
51	D	STICHTING TRUST F AND C UNHEDGE	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	38,746	0.0073236
51	D	SUNSLIPER SUPERANNUATION FUND EQUITY INDEX	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	74,916	0.0141604
51	D	T ROWE PRICE INTERNATIONAL TEACHER RETIREMENT SYSTEM OF TEXAS	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	9,194	0.0017379
51	D	TEACHERS RETIREMENT SYSTEM OF OKLAHOMA	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	76,124	0.0143687
51	D	TEACHERS RETIREMENT SYSTEM OF OKLAHOMA	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	331,270	0.0626155

51	D	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	1,019,000	0,191,4796
51	D	THE PHILLIPS 66 UK PENSION PLAN	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	997	0,000,4854
51	D	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	15,782	0,002,9821
51	D	THE STATE OF CONNECTICUT ACTING THROUGH ITS TREASURER	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	140,096	0,005,8808
51	D	THRIVENT DIVERSIFIED INCOME PLUS FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	36,509	0,009,190
51	D	THRIVENT EQUITY INCOME PLUS FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	23,300	0,004,4041
51	D	THRIVENT GROWTH AND EQUITY INCOME PLUS PORTFOLIO	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	8,103	0,001,6310
51	D	THRIVENT MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	10,100	0,001,9081
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9,846	0,001,9803
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	5,081	0,000,6625
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	12,672	0,002,2852
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	14,660	0,002,9099
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	16,292	0,003,4904
51	D	LAW RETIREE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	16,566	0,003,6132
51	D	UFG SARASIN ACTIONS EURO FLEXIBLE	BNP PARIBAS 2S-PARIS	Delegato: TONELLI GIULIO	4,964	0,000,9383
51	D	UNISUPER	UNISUPER	Delegato: TONELLI GIULIO	330,000	0,003,3754
51	D	UNIVERSAL INVEST BAYK AS FONDS	BP2S-FRANKFURT	Delegato: TONELLI GIULIO	180,878	0,004,1839
51	D	UNIVERSITY OF WASHINGTON RETIREMENT PLAN BOB	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	307,277	0,006,0604
51	D	URS CORPORATION 407K FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	10,581	0,002,2670
51	D	VANGUARD EUROPEAN STOCK INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	23,698	0,004,4793
51	D	VANGUARD FTSE ALL-WORLD EX US INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	622,866	0,11,2622
51	D	VANGUARD FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	378,677	0,007,1423
51	D	VANGUARD FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	2,266	0,000,4251
51	D	VANGUARD FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	1,868	0,000,3664
51	D	VANGUARD INTERNATIONAL SMALL COMPANIES I FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	1,729	0,000,3257
51	D	VANGUARD INTERNATIONAL VALUE FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	18,045	0,003,4108
51	D	VANGUARD INV F RVC-FISE DEV MARK LD EX - U.K. EQ INDEX F	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	4,351,357	0,026,9879
51	D	VANGUARD INV F IOWA-VANGUARD FISE DEV EUROPE EX-U.K. EQ INDEX F	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	20,318	0,003,8408
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	34,359	0,006,4942
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	32,548	0,006,1521
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	2,968	0,000,5557
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	2,748	0,000,5181
51	D	VANGUARD TOTAL INTERNATIONAL STOCK INDEX	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	719,778	0,1,280468
51	D	VANGUARD TOTAL WORLD STOCK INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	1,446,720	0,07,2810
51	D	VANGUARD TOTAL WORLD STOCK INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	25,593	0,004,8942
51	D	VANGUARD TOTAL WORLD STOCK INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	147,617	0,02,782099
51	D	VEBA PARTNERSHIP X LP	VEBA PARTNERSHIP X LP	Delegato: TONELLI GIULIO	22,379	0,004,2060
51	D	VEBA PARTNERSHIP X LP	VEBA PARTNERSHIP X LP	Delegato: TONELLI GIULIO	22,378	0,004,2060
51	D	VIRGINIA RETIREMENT SYSTEM	VIRGINIA RETIREMENT SYSTEM	Delegato: TONELLI GIULIO	349,671	0,007,6937

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51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	287,424	0.0543272
51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	104,526	0.0137875
51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	9,977	0.0016866
51	D	WELLPOINT MASTER TRUST	WELLPOINT MASTER TRUST	Delegate: TONELLI GIULIO	19,866	0.0023518
51	D	WELLS FARGO MASTER TRUST	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	18,176	0.0023464
51	D	UNIVERSIFIED STOCK PORTFOLIO	NORTHERN TRUST CO	Delegate: TONELLI GIULIO	2,403	0.0004438
51	D	WHEELS COMMON INVESTMENT FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	26,873	0.0030924
51	D	WISDOMTREE DEFA EQUITY INCOME FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	53,873	0.0101828
51	D	WISDOMTREE DEFA FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	9,664	0.0016287
51	D	WISDOMTREE GLOBAL EQUITY INCOME FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	42,269	0.0076941
51	D	WISDOMTREE INTERNATIONAL MIDCAP DIVIDEND FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	12,503	0.0022663
51	D	WORKS, WEA, CHRISTIAN ASSOCIATION RETURN	J.P. MORGAN CHASE BANK	Delegate: TONELLI GIULIO	745,102	0.1468981
52	D	BLACKROCK GLOBAL SMALLCAP FUND INC	BLACKROCK GLOBAL SMALLCAP FUND INC	Delegate: TONELLI GIULIO	443,009	0.0837343
52	D	BLACKROCK GLOBAL FUNDS	BLACKROCK GLOBAL FUNDS	Delegate: TONELLI GIULIO	1,329	0.0002572
52	D	BLACKROCK INDEXED ALL-COUNTRY EQUITY FUN	J.P. MORGAN CHASE BANK	Delegate: TONELLI GIULIO	104,919	0.0198314
52	D	BLACKROCK INST TRUST CO NA INV FUNDSPOR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	18,839	0.0035603
52	D	BLACKROCK INST TRUST CO NA INV FUNDSPOR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	235,942	0.0459659
52	D	BLACKROCK INST TRUST CO NA INV FUNDSPOR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	2,242	0.0004238
52	D	BLACKROCK INSTITUTIONAL POOLED FUND PLC	J.P. MORGAN BANK IRELA	Delegate: TONELLI GIULIO	16,861	0.0031870
52	D	BLACKROCK LIFE LIMITED	BLACKROCK LIFE LIMITED	Delegate: TONELLI GIULIO	648,307	0.1225973
52	D	BLACKROCK LIFE LIMITED	BLACKROCK LIFE LIMITED	Delegate: TONELLI GIULIO	140,867	0.0266672
52	D	BAYMID (UK) AS TRUSTEE OF BLACKROCK CONTINENTAL EUROPE EQUITY TRY TRACKER FUND	BAYMID (UK) AS TRUSTEE OF BLACKROCK CONTINENTAL EUROPE EQUITY TRY TRACKER FUND	Delegate: TONELLI GIULIO	52,379	0.0096036
52	D	BRITISH COLI STATE SUPERANNUATION SCHEME	J.P. MORGAN CHASE BANK	Delegate: TONELLI GIULIO	1,136	0.0002147
52	D	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	17,750	0.0035513
52	D	ESS GENERAL EMPLOYEES SUPERANNUATION SCHEME	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	543	0.0001026
52	D	GLOBAL ALPHA TILTS FUND B	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	109,800	0.0207540
52	D	GLOBAL SMALL CAP PORTFOLIO OF MANAGED ACCOUNT SERIES	GLOBAL SMALL CAP PORTFOLIO OF MANAGED ACCOUNT SERIES	Delegate: TONELLI GIULIO	1,008	0.0001922
52	D	INDIANA PUBLIC EMPLOYEES RETIREMENT FUND	INDIANA PUBLIC EMPLOYEES RETIREMENT FUND	Delegate: TONELLI GIULIO	1,790	0.0003327
52	D	INTERNATIONAL ALPHA TILTS FUND B	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	918	0.0001736
52	D	INTERNATIONAL MONEYSARY FUND	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	22,861	0.0043331
52	D	INTERNATIONAL TILTS MASTER PORTFOLIO OF MASTER INVESTMENT PTF	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	32,699	0.0062374
52	D	ISHARES CORE MSCI EAFE ETF	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	5,962	0.0011351
52	D	ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	138,619	0.0243111
52	D	ISHARES IIF PUBLIC LIMITED COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	469,680	0.0867772
52	D	ISHARES MSCI EAFE SMALL CAP ETF	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	106,513	0.0186662
52	D	ISHARES VIF PLC	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	290,589	0.0546244
52	D	ISHARES VII FPC	STATE STREET BANK AND TRUST COMPANY	Delegate: TONELLI GIULIO	1,000	0.0001947
52	D	LABOR PENSION FUND SUPERVISORY COMMITTEE	J.P. MORGAN CHASE BANK	Delegate: TONELLI GIULIO		

52	D	LABOR PENSION FUND SUPERVISORY COMMITTEE- LABOR PENSION FUND 13.F., NO. 172	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	3,608	0,0005742
52	D	NUCLEAR LIABILITIES FUND LIMITED	HSSB BANK PLC	Delegato: TONELLI GIULIO	7,320	0,0013836
52	D	RUSSELL DEVELOPED EX U.S. LARGE CAP INDEX FUND B	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	1,806	0,0003412
52	D	TREASURER OF THE STATE OF NORTH-CAROLINA EQUITY INVESTMENT FUND POOLED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	23,121	0,0043702
52	D	UPS GROUP TRUST	UPS GROUP TRUST	Delegato: TONELLI GIULIO	4,840	0,0008148
52	D	WHEELS COMMON INVESTMENT FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	3,204	0,0006143
52	D	WORLD ALPHATILTS NONLENDABLE FUND S	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	676	0,0001278
52	D	WYOMING RETIREMENT SYSTEM	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	5,814	0,0010884
54	D	INVECO PERPETUAL EUROPEAN EQUITY FUND	INVECO PERPETUAL EUROPEAN EQUITY FUND	Delegato: TONELLI GIULIO	1,668,606	0,0331976
55	D	AMUNDI	AMUNDI	Delegato: TONELLI GIULIO	309,697	0,0055080
55	D	AMUNDI	BNP PARIBAS 25-PARIS	Delegato: TONELLI GIULIO	117,270	0,0221669
55	D	AMUNDI	BNP PARIBAS 25-PARIS	Delegato: TONELLI GIULIO	31,890	0,0049736
55	D	OPR EURO HIGH DIVIDEND	OPR EURO HIGH DIVIDEND	Delegato: TONELLI GIULIO	123,231	0,0232527
55	D	OPR SILVER AGE	OPR SILVER AGE	Delegato: TONELLI GIULIO	761,748	0,1438836
55	D	ETICOLE GESTION	ETICOLE GESTION	Delegato: TONELLI GIULIO	58,007	0,0100192
55	D	POP ARCO LONG TERME C	POP ARCO LONG TERME C	Delegato: TONELLI GIULIO	73,444	0,0139821
55	D	FIDELITY FUNDS SICAV	BRODM BROTHERS HALLU	Delegato: TONELLI GIULIO	5,364,764	1,0026874
55	D	S23	S23	Delegato: TONELLI GIULIO	90,008	0,0170119
55	D	S23	S23	Delegato: TONELLI GIULIO	70,961	0,0138834
55	D	VILLERS ALTO	VILLERS ALTO	Delegato: TONELLI GIULIO	30,528	0,0057065
57	D	AVIVA INVESTORS INTERNATIONAL INDEX TRACKING FUND	AVIVA INVESTORS INTERNATIONAL INDEX TRACKING FUND	Delegato: TONELLI GIULIO	4,660	0,0008678
57	D	AVIVA LIFE & PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	3,206	0,0006090
57	D	AVIVA LIFE & PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2,851	0,0005369
57	D	AVIVA LIFE & PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4,102	0,0007810
57	D	AVIVA LIFE & PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	13,048	0,0024560
57	D	AVIVA LIFE & PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	78,224	0,0147875
57	D	AVIVA LIFE AND PENSIONS UK LIMITED	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	16,648	0,0031487
57	D	DIGNITY HEALTH RETIREMENT PLAN TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	28,025	0,0052979
57	D	INATIS EURO OPPORTUNITES	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	484,000	0,0833741
57	D	STICHTING PGM DEPOSITARY	STICHTING PGM DEPOSITARY	Delegato: TONELLI GIULIO	177,842	0,0336150
57	D	WYOMING RETIREMENT SYSTEM	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	7,486	0,0014110
58	D	BMO GLOBAL SMALL CAP FUND	BMO GLOBAL SMALL CAP FUND	Delegato: TONELLI GIULIO	57,920	0,0107339
58	D	COLLEGE RETIREMENT EQUITIES FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	821,687	0,1175876
58	D	COLLEGE RETIREMENT EQUITIES FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	600,000	0,1134698
58	D	COLORADO PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	105,926	0,0186083
58	D	COLORADO PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	32,407	0,0058256
58	D	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	Delegato: TONELLI GIULIO	60,636	0,0366277
58	D	DEPARTMENT OF STATE LANDS BOARD	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	32,986	0,0061653
58	D	ONTARIO TEACHERS PENSION PLAN BOARD	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	57,532	0,0108746
58	D	ORTIMIX WHOLESALE GLOBAL SHARE TRUST	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4	0,0000008

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66	D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	235.956	0,0445994
67	D	OREGON UNIVERSITY SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	6.641	0,00169325
68	D	S&B TRUSTEE CORPORATION	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2.478	0,0004684
69	D	SCAWAS FUNDAM INTER SMALL COMP INDEX FD	BROWN BROTHERS HARR COMPANY	Delegato: TONELLI GIULIO	7.871	0,0014458
70	D	SCAWAS FUNDAMENTAL	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9.3	0,0001728
71	D	INTERNATIONAL SMALL COMPANY ETF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	17.275	0,0002653
72	D	SCHWAB INTERNATIONAL EQUITY ETF	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	27.588	0,0002325
73	D	UTAH STATE RETIREMENT SYSTEMS	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	5.365	0,0010141
74	D	UTAH STATE RETIREMENT SYSTEMS	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	42.356	0,0008022
75	D	RUSSELL INVESTMENT COMPANY GROWTH ASSETS FUND	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	34.174	0,0064564
76	D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	69.436	0,0131245
77	D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	94.658	0,0175882
78	D	RUSSELL INVESTMENT COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	72.489	0,0136599
79	D	THE MASTER TRUST BK OF JP RE F	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	4.865	0,0000929
80	D	RUSSELL INVESTMENT COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	10.460	0,0019826
81	D	ONEPATH GLOBAL SHARES - SMALL CAP UNDETERMINED	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	34.854	0,0065389
82	D	UBS ETF	UBS FUND MANAGEMENT (SWITZERLAND) AG	Delegato: TONELLI GIULIO	48.263	0,0091235
83	D	UBS FUND MANAGEMENT	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	22.660	0,0042331
84	D	UBS GLOBAL ASSET MANAGEMENT LIFE LTD	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	11.882	0,0020965
85	D	HSBC EUROPEAN INDEX FUND	HSBC BANK PLC	Delegato: TONELLI GIULIO	888.000	0,1058711
86	D	HSBC LIFE (UK) LIMITED	HSBC BANK PLC	Delegato: TONELLI GIULIO	449.000	0,0546653
87	D	ERS S&GS DEUTSCHLAND KAPITALANLAGESELBESCHAFT MBH	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	250.000	0,0472541
88	D	SOFF-FONDS SUSS DEUTSCHLAND	J.P. MORGAN CHASE BANK	Delegato: TONELLI GIULIO	150.000	0,0285528
89	D	ANIMA SGR SPA - FONDO ANIMA GEO	ANIMA SGR SPA - FONDO ANIMA GEO ITALIA	Delegato: TONELLI GIULIO	200.000	0,0578033
90	D	ANIMA SGR SPA - FONDO ANIMA ITALIA	ANIMA SGR SPA - FONDO ANIMA ITALIA	Delegato: TONELLI GIULIO	740.000	0,098721
91	D	ANIMA SGR SPA - FONDO ANIMA STAR	ANIMA SGR SPA - FONDO ANIMA STAR ITALIA ALTO POTENZIALE	Delegato: TONELLI GIULIO	60.000	0,013410
92	D	ARCA SGR FONDO ARCA AZIONI ITALIA	ARCA SGR FONDO ARCA AZIONI ITALIA	Delegato: TONELLI GIULIO	200.000	0,0378033
93	D	ARCA SGR FONDO ARCA BB	ARCA SGR FONDO ARCA BB	Delegato: TONELLI GIULIO	360.000	0,0528248
94	D	ERSEL ASSET MANAGEMENT SGR SPA - FONDERSEL P.M.I.	ERSEL ASSET MANAGEMENT SGR SPA - FONDERSEL P.M.I.	Delegato: TONELLI GIULIO	65.700	0,0131744
95	D	EURIZON CAPITAL SGR SPA-EURIZON AZIONI ITALIA	EURIZON CAPITAL SGR SPA-EURIZON AZIONI ITALIA	Delegato: TONELLI GIULIO	79.600	0,0151024
96	D	EURIZON EASYFUND EQUITY ITALY	EURIZON EASYFUND EQUITY ITALY	Delegato: TONELLI GIULIO	110.000	0,0207918
97	D	EURIZON EASYFUND EQUITY ITALY	EURIZON EASYFUND EQUITY ITALY	Delegato: TONELLI GIULIO	540.000	0,1620888
98	D	FIDEURAM ASSET MANAGEMENT (IRELAND) FIDEURAM FUND EQUITY ITALY	FIDEURAM ASSET MANAGEMENT (IRELAND) FIDEURAM FUND EQUITY ITALY	Delegato: TONELLI GIULIO	20.000	0,0037505
99	D	FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY	FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY	Delegato: TONELLI GIULIO	230.000	0,0494738
100	D	FIDEURAM INVESTMENT SGR SPA - FIDEURAM ITALIA	FIDEURAM INVESTMENT SGR SPA - FIDEURAM ITALIA	Delegato: TONELLI GIULIO	115.365	0,0218113
101	D	INTERFUND SICAV INTERFUND EQUITY ITALY	INTERFUND SICAV INTERFUND EQUITY ITALY	Delegato: TONELLI GIULIO	223.115	0,0421724
102	D	PIONEER ASSET MANAGEMENT SA	PIONEER ASSET MANAGEMENT SA	Delegato: TONELLI GIULIO	67.074.276	11,5440381
103	D	PIONEER INVESTMENT MANAGEMENT SGRPA/AZIONARIO CRESCITA	PIONEER INVESTMENT MANAGEMENT SGRPA/AZIONARIO CRESCITA	Delegato: TONELLI GIULIO		

CONTRARIO						
Inf. emittente	Intervento	Agenza Diritto	Vincoli	Partecipante	Voti	%
53	D	TWO SIGMA EQUITY PORTFOLIO LLC		Delegato: TONELLI GIULIO	209.500	0,0398886
53	D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	DELTSOHE BANK AS LONDON STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	131.752	0,0248333
58	D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	98.666	0,0182483
58	D	DNCA INVEST	BP2S LUXEMBOURG	Delegato: TONELLI GIULIO	1.245.000	0,2359264
58	D	DNCA INVEST	BP2S LUXEMBOURG	Delegato: TONELLI GIULIO	300.000	0,1512131
					2.475.918	0,4876850

ASTENUTO						
Inf. emittente	Intervento	Agenza Diritto	Vincoli	Partecipante	Voti	%
2	P	VICARIO CESARE		INTESTATARIO: VICARIO CESARE	3.000	0,0005670
7	P	BENIGNELLI ENRICO		INTESTATARIO: BENIGNELLI ENRICO	500	0,0008946
88	D	BRIDGEWATER EQUITY FUND LLC		Delegato: TONELLI GIULIO	374.803	0,0707887
					374.403	0,0707883

NON VOTANTE						
Inf. emittente	Intervento	Agenza Diritto	Vincoli	Partecipante	Voti	%
53	D	FEDERATED INTERNATIONAL SMALL MID COMPANY FUND		Delegato: TONELLI GIULIO	246.000	0,0464990
56	D	FCP GROUPAMA AVEVER EURO		Delegato: TONELLI GIULIO	1.394.476	0,2695783
56	D	REUNICA EQUIL ACTIONS INT		Delegato: TONELLI GIULIO	74.562	0,0141690
56	D	REUNICA EQUILIBRE ACTIONS DIV		Delegato: TONELLI GIULIO	15.380	0,0029071
59	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	494.882	0,0951656
59	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	683.746	0,1292350
59	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	16.107	0,0030446
82	D	ORGO NATIONAL FUNDS INC - INT		Delegato: TONELLI GIULIO	19.772	0,0038462
82	D	SMALL-MID COMPANY FTF		Delegato: TONELLI GIULIO	86.500	0,0161609
					3.429.623	0,6482346

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SPAZIO ANNULLATO

Ordine del Giorno:

Parte ORDINARIA: RELAZIONE IN MERITO ALLE POLITICHE DI REMUNERAZIONE AI SENSI DELL'ART. 123-TER D.LGS. N. 58/1998

Orario apertura votazione: 16:23:14

Orario chiusura votazione: 16:23:55

Azioni presenti all'apertura della votazione n. 529.054.715 pari al 71,8344663% delle n. 736.491.467 azioni ordinarie

Azioni aventi diritto di voto n. 529.054.715 pari al 71,8344663% delle n. 736.491.467 azioni ordinarie

	Voti	%
FAVOREVOLE	514.782.907	97,3023947
CONTRARIO	11.525.298	2,1784700
ASTENUTO	1.646.510	0,3112173
NON VOTANTE	1.100.000	0,2079160

ELenco ESPRESSIONI ER VOTO:

INIZIALE	FAVOREVOLE	Titolare Strumenti Finanziari	Avente Diritto	Vinciti	Partecipante	Voti	%
1	D	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: MITRO' ROLANDO	32.660.000	6,1759450
1	D	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: MITRO' ROLANDO	1.284.673	0,2500022
2	P	VICARIO CESARE	VICARIO CESARE		INTESTATARIO: VICARIO CESARE	3.000	0,0005670
4	D	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.		Delegato: ROVEDA ARRIGO	141.020.000	26,7584578
4	D	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.	USUFRUITUARIO: TOMBOLOATO LINA USUFRUITUARIO: DORIS ENNIO	Delegato: ROVEDA ARRIGO	48.260.000	8,7448971
4	D	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.	FINANZIARIA DI INVESTIMENTO FININVEST S.P.A.		Delegato: ROVEDA ARRIGO	167.660.000	35,5123956
5	P	PIROVANO GIOVANNI	PIROVANO GIOVANNI		INTESTATARIO: PIROVANO GIOVANNI	130.000	0,0266250
5	P	PIROVANO GIOVANNI	PIROVANO GIOVANNI		INTESTATARIO: PIROVANO GIOVANNI	6.000	0,0011941
5	D	DORIS ANNALISA	DORIS ANNALISA		Delegato: CARFAGNA FEDERICO	14.464.167	2,7396336
5	D	DORIS ENNIO	DORIS ENNIO		Delegato: CARFAGNA FEDERICO	12.965.070	2,5055275
5	D	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.	FINPROG ITALIA S.P.A. DI ENNIO DORIS & C.		Delegato: CARFAGNA FEDERICO	7.889.587	1,5067472
5	D	SHOWPEAK SRL	SHOWPEAK SRL		Delegato: CARFAGNA FEDERICO	12.507.160	2,3840617
5	D	FINVEST	FINVEST		Delegato: CARFAGNA FEDERICO	2.664.701	0,5063428
50	D	ACTIVA INVEST MANAGEMENT EURO EQUITY MO	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	300.000	0,0565760

50	D	FRIENDS LIFE WL LIMITED	FRIENDS LIFE WL LIMITED	31.072	0.0058731
50	D	LAZARD EUROPEAN ALPHA FUND	STATE STREET BANK AND TRUST	373.153	0.0766320
50	D	LAZARD EUROPEAN EQUITY FD -	LAZARD EUROPEAN EQUITY FD - LAZARD	154.476	0.0291983
50	D	LAZARD GLOBAL ACTIVE FUNDS PLC	GLOBAL ACTIVE FUNDS PLC	304.082	0.0574769
50	D	LAZARD EUROPEAN SMALLER	STATE STREET BANK AND TRUST	33.628	0.0063362
50	D	COMPANIES FUND	STATE STREET BANK AND TRUST	20.874	0.0030981
50	D	LAZARD INTERNATIONAL EQUITY	LAZARD INTERNATIONAL EQUITY FD -	128.663	0.0242947
50	D	SELECT PORTFOLIO	LAZARD GLOBAL ACTIVE FUNDS PLC	225.718	0.0426995
50	D	LAZARD PAN EUROPEAN EQUITY FD -	JP MORGAN CHASE BANK	192.329	0.0363933
50	D	LAZARD GLOBAL ACTIVE FUNDS PLC	LIBERTY MUTUAL RETIREMENT PLAN	44.280	0.0088568
50	D	LIBERTY MUTUAL INSURANCE	LIBERTY MUTUAL RETIREMENT PLAN	98.320	0.0166541
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	103.829	0.0196876
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	300.080	0.0567846
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	4.413	0.0003141
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	2.382	0.0004675
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	388.000	0.0582170
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	358.000	0.0678672
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	112.744	0.0213185
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	50.816	0.0063639
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	873.180	0.1689458
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	4.894	0.0008438
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	3.846	0.0056797
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	128.936	0.0243771
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	29.295	0.0055372
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	120.134	0.0227073
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	174.189	0.0325046
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	66.695	0.0118694
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	53.581	0.0101356
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	16.108	0.0035117
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	12.064	0.0022653
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	32.516	0.0074650
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	262.424	0.0533828
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	478.807	0.0791514
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	42.512	0.0060887
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	57.458	0.0108501
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	347.270	0.0669397
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	2,200.000	0.4153880
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	478.850	0.0901340
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	36.544	0.0069274
50	D	LIBERTY MUTUAL RETIREMENT PLAN	LIBERTY MUTUAL RETIREMENT PLAN	315.400	0.0598758

51	D	RYN MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN BOARD	RYN MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN BOARD	Delegato: TONELLI GIULIO	3.052	0.0005844
51	D	CANADA PENSION PLAN INVESTMENT BOARD	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	10.024	0.0011947
51	D	CANADA PENSION PLAN INVESTMENT BOARD	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	580.020	0.0718308
51	D	CELANESE AMERICAS RETIREMENT PENSION PLAN	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	15.329	0.0023974
51	D	CF DIV ADM EX-U.S. IMI FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	2.942	0.0033561
51	D	CHURCH OF ENGLAND INV FD FOR PENSION	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	34.839	0.0045883
51	D	CI CORPORATE CLASS LTD	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	23.538	0.0024489
51	D	CI GLOBAL SMALL COMPANIES FUND	ABC INVESTOR SERVICE	Delegato: TONELLI GIULIO	153.704	0.0206065
51	D	CITY OF LOS ANGELES FIRE AND POLICE PLAN	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	27.040	0.0041110
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	13.635	0.0026772
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	11.940	0.0022569
51	D	CITY OF NEW YORK GROUP TRUST	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	39.052	0.0074554
51	D	COMSCOPHILIPS PENSION PLAN	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	4.603	0.0009700
51	D	EATON VANCE RICHARD BERNSTEIN ALL ASSET STRATEGY FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	55.326	0.0104576
51	D	EATON VANCE RICHARD BERNSTEIN MULTI-MARKET RD STRATEGY FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	302.500	0.0067954
51	D	EMERY MASTER FUND LP, EMERY PARTNERS LP	BARRY MASTER FUND LP, EMERY PARTNERS LP	Delegato: TONELLI GIULIO	296.021	0.0050128
51	D	FAMILY INVESTMENTS CHILD TRUST FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	5.042	0.0009833
51	D	FAMILY INVESTMENT'S GLOBAL TOVC FAMILY BALANCED INT FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	7.648	0.0014452
51	D	FCP AUDIENS 41	BNP PARIBAS 2S-PARIS	Delegato: TONELLI GIULIO	60.093	0.0113410
51	D	FCP HSBC MIDDLE CAP EURO FUND O	FCP HSBC MIDDLE CAP EURO	Delegato: TONELLI GIULIO	493.029	0.0535955
51	D	FREEMAN ANNUITY AND BENEFITS FUND O	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	66.307	0.0122874
51	D	FLEXSHARES INTERNATIONAL QUALITY DIVIDEND INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	7.760	0.0014869
51	D	FLEXSHARES INTERNATIONAL QUALITY DIVIDEND INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	59.799	0.0118228
51	D	FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TLT INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2.092	0.0003954
51	D	FLORIDA RETIREMENT SYSTEM BENEFIT	FLORIDA RETIREMENT SYSTEM	Delegato: TONELLI GIULIO	824.917	0.1181165
51	D	FORD MOTOR COMPANY DEFINED BENEFIT	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	1.580	0.0002966
51	D	FORD MOTOR COMPANY DEFINED BENEFIT	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	4.557	0.0008619
51	D	FORD OF CANADA MASTER TRUST FUND	NORTHERN TRUST-LO	Delegato: TONELLI GIULIO	3.804	0.0007190
51	D	FRR	BNP PARIBAS 2S-PARIS	Delegato: TONELLI GIULIO	127.565	0.0241157
51	D	FRR	BNP PARIBAS 2S-PARIS	Delegato: TONELLI GIULIO	550.030	0.1115187
51	D	GMO FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	39.031	0.0022434
51	D	GMO GLOBAL HEDGED EQUITY FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	184.107	0.0347952
51	D	GMO IMPLEMENTATION FUND	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	445.390	0.0841847
51	D	GMO INTERNATIONAL EQUITY FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	2.192.464	0.4030706
51	D	GMO INTERNATIONAL LARGE/MD CAP EQUITY F	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	463.091	0.0758018
51	D	GMO INTERNATIONAL SMALL COMPANIES FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	90.113	0.0451427
51	D	GMO REAL RET ASS ALL FUND LP	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	16.172	0.0030566
51	D	GMO TAX-MANAGED GLOBAL BALANCED PORTFOLIO	STATE STREET BANK AND TRUST	Delegato: TONELLI GIULIO	22.672	0.0042476
51	D	GMO TAX-MANAGED INTERNATIONAL EQUITIES F	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	105.112	0.0159979

and

51	D	GOVERNMENT SUPERANNUATION FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	6,681,137	1,116,5273
51	D	GUIDE STONE FUNDS - INTERNATIONAL EQUITY	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	80,214	0,0119814
51	D	RAIFAX REGIONAL MUNICIPAL MASTER TRUST	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	44,951	0,0084776
51	D	PARRIS UNIT 1 QUALIFIED PREFERRED DECOMMISSIONING FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	21,984	0,0039952
51	D	HEINERSON STRATEGIC INVESTMENT FUNDS	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	245	0,0000862
51	D	HONG KONG HOUSING AUTHORITY TRUSTEE FOR SSGA EUROPE EX UK EQUITY TRACKER FUND	BNP PARIBAS 23-PARIS	Delegato: TONELLI GIULIO	28,544	0,0055543
51	D	ING DIRECT INTERNATIONAL PAPER CO COMMINGLED INVESTMENT GROUP TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	159,729	0,0301906
51	D	ING SPEC INV STR INT SHARE STR FUND	BROWN BROTHERS HARRIS	Delegato: TONELLI GIULIO	5,072	0,0000667
51	D	IRISH LIFE ASSURANCE	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	49,247	0,0083065
51	D	JOHN HANCOCK FUNDS IN INTERNATIONAL CORE FUND	BNP SS SIDNEY BRANCH	Delegato: TONELLI GIULIO	9,008	0,0017021
51	D	JOHN HANCOCK VARIABLE INS. TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	66,659	0,0125889
51	D	INTERNATIONAL CORE TRUST	IRISH LIFE ASSURANCE	Delegato: TONELLI GIULIO	54,794	0,0103651
51	D	JPMORGAN EUROPEAN INVESTMENT FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	148,919	0,0279780
51	D	JPMORGAN EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	286,326	0,0548377
51	D	JPMORGAN EUROPEAN BANK AND BU	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	187,807	0,0317171
51	D	JPMORGAN INVESTMENT FUNDS	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	72,777	0,0137569
51	D	LABOR PENSION FUND SUPERVISORY COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4,144	0,0007933
51	D	LAZARD ASSET MANAGEMENT LTD. LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	2,516	0,0064761
51	D	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	123,690	0,0233794
51	D	LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	458,365	0,0923090
51	D	LIBERTY MUTUAL RETIREMENT PLAN MASTER TRUST	US CAPITAL LLC-EMERY'S EMERY PARTNERS LP	Delegato: TONELLI GIULIO	63,778	0,0120951
51	D	LIWOS INTERNATIONAL SMALL CAP COLLECT F RETIREM.	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2,800	0,0005461
51	D	MACQUARIE INVESTMENT MANAGEMENT LIMITED	LAZARD ASSET MANAGEMENT LTD.	Delegato: TONELLI GIULIO	41,681	0,0078784
51	D	MANITAY EPOCH INTERNATIONAL SMALL CAP FUND	LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	1,304,842	0,2466086
51	D	MARSH & MASON INVESTMENT FUNDS	LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED	Delegato: TONELLI GIULIO	38,706	0,0073161
51	D	MERGER INTL EQUITY FUND	LIBERTY MUTUAL RETIREMENT PLAN MASTER TRUST	Delegato: TONELLI GIULIO	50,519	0,0096234
51	D	MERGER INTL EQUITY FUND	BROWN BROTHERS HARRIS	Delegato: TONELLI GIULIO	1,488	0,0002056
51	D	MERGER INTL EQUITY FUND	NORTHERN TRUST -LO	Delegato: TONELLI GIULIO	20,058	0,0037913
51	D	MERGER INTL EQUITY FUND	MACQUARIE INVESTMENT MANAGEMENT LIMITED	Delegato: TONELLI GIULIO	48,012	0,0092541
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	207,376	0,0391870
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	302,768	0,0572266
51	D	MERGER INTL EQUITY FUND	MARSH & MASON	Delegato: TONELLI GIULIO	133,281	0,0251655
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	2,183	0,0004120
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	30,298	0,0057289
51	D	MERGER INTL EQUITY FUND	MERGER DS TRUST	Delegato: TONELLI GIULIO	66,000	0,0113416
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	97,134	0,0126694
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	298,427	0,0564076
51	D	MERGER INTL EQUITY FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	115,000	0,0217909

51	D	MGI FUNDS PLC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	121.972	0.0230348
51	D	MGI FUNDS PLC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	178.672	0.0337863
51	D	M-FONDS 382	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	375.000	0.1088734
51	D	MINEWORKERS PENSION SCHEME	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	58.250	0.0165285
51	D	MSCI EAF5 SMALL CAP PROV INDEX SEC COMMON TRF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	34.437	0.0326592
51	D	MIT AGREEMENT BETWEEN REINTEGRANT COMPANY	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	51.591	0.0093271
51	D	MUNICIPAL EMPLOYEES AMNUTY AND BENEFIT FUND OF CHICAGO	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	29.778	0.0026286
51	D	NATIONAL COUNCIL FOR SOCIAL SEC FUND	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	13.593	0.0025900
51	D	NATIONAL PENSIONS RESERVE FUND/COMMISSION	NATIONAL PENSIONS RESERVE FUND/COMMISSION	Delegato: TONELLI GIULIO	20.299	0.0035166
51	D	NATIONAL PENSIONS RESERVE FUND/COMMISSION	NATIONAL PENSIONS RESERVE FUND/COMMISSION	Delegato: TONELLI GIULIO	22.795	0.0061990
51	D	NATIONAL PROVIDENT FUND AS TRUSTEE OF TH	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	10.007	0.0018915
51	D	NATIONAL RAILROAD INVESTMENT TRUST	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	210.602	0.0395072
51	D	NEW ZEALAND SUPERANNUATION FUND	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	16.850	0.0031471
51	D	NORGES BANK (GENERAL BANK OF NORWAY)	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	216.351	0.0495307
51	D	NT GLOBAL INVESTMENT COLL FUNDS	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	180.259	0.0340719
51	D	NT GLOBAL INVESTMENT COLL FUNDS	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	43.810	0.0092430
51	D	NT GLOBAL INVESTMENT COLL FUNDS	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	9.411	0.0017758
51	D	NWB AS LEGAL AND GENERAL BIT INDEX	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	129.193	0.0244195
51	D	NWB TRUS OF LEGAL AND GENIE INT INDEX	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	7.441	0.0015887
51	D	ONTARIO POWER GENERATION INC.	ONTARIO POWER GENERATION INC.	Delegato: TONELLI GIULIO	78.505	0.0156278
51	D	ONTARIO POWER GENERATION INC.	ONTARIO POWER GENERATION INC.	Delegato: TONELLI GIULIO	131.983	0.0182765
51	D	ONTARIO PUBLIC SERVICE TRUST FUND	NORTHERN TRUST LO	Delegato: TONELLI GIULIO	58.435	0.0110459
51	D	OPTIMA VOUCHERABLE GLOBAL SMALLER CO	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	81.523	0.0154982
51	D	PROFIC SELECT FUND PORTFOLIO	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	754.335	0.1425822
51	D	PARTNERS HEALTHCARE SYSTEM INC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	67.454	0.0217461
51	D	PFRELESS INSURANCE COMPANY	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	45.878	0.00385713
51	D	PENSION PROTECTION FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	157.089	0.0295524
51	D	PENSION RESERVES INVESTMENT TRUST FUND	PENSION RESERVES INVESTMENT TRUST FUND	Delegato: TONELLI GIULIO	85.595	0.0123443
51	D	PRZER JAPAN INC PENSION FUND	SUMITOMO MITSUI TRUS	Delegato: TONELLI GIULIO	69.100	0.0130610
51	D	PRINCIPAL FUNDS INC GLOBAL MULTI STRATEGY FUND	PRINCIPAL FUNDS INC GLOBAL MULTI STRATEGY FUND	Delegato: TONELLI GIULIO	16.456	0.0031687
51	D	QUANTUM PARTNERS LP-EMRYS PARTNERS LP	QUANTUM PARTNERS LP-EMRYS PARTNERS LP	Delegato: TONELLI GIULIO	63.693	0.0126990
51	D	REXAM PENSION PLAN	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	44.505	0.0094310
51	D	ROCKEFELLER & CO. INC	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	60.730	0.0145868
51	D	ROCKWELL COLLINS MASTER TRUST	ROCKWELL COLLINS MASTER TRUST	Delegato: TONELLI GIULIO	185.184	0.0317857
51	D	ROGERS/CASEY TARGET SOLUTIONS L.L.C.	ROGERS/CASEY TARGET SOLUTIONS L.L.C.	Delegato: TONELLI GIULIO	11.205	0.0021187
51	D	SA STREET TRACKS SM ETFs	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	12.798	0.0024165
51	D	SAL PENSION SCHEME	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	4.531	0.0005131
51	D	SBC MASTER PENSION TRUST	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	100.459	0.0235545
51	D	SCHRODER INTERNATIONAL SELECTION FUND	JP MORGAN BANK LUXEM	Delegato: TONELLI GIULIO	56.500	0.0110573

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51	D	SEI LULUS ALPHA PAN EUROPEAN SMALL CAP POOL	SEI LULUS ALPHA PAN EUROPEAN SMALL CAP POOL			145.486	0.0274982
51	D	SEMPRA ENERGY PENSION MASTER TRUST	SEMPRA ENERGY PENSION MASTER TRUST			6.797	0.0016514
51	D	SHELL CONTRIBUTORY PENSION FUND	JP MORGAN CHASE BANK			142.403	0.0356174
51	D	SHELL TRUST (BERMUDA) LIMITED AS TRUSTEE	JP MORGAN CHASE BANK			16.146	0.0036522
51	D	SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS C.P. FUND	JP MORGAN CHASE BANK			57.464	0.0163616
51	D	SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	STATE STREET BANK AND TRUST COMPANY			7.165	0.0013432
51	D	SSBK AND TRUST COMPANY INV FUND	STATE STREET BANK AND TRUST COMPANY			6.369	0.0012036
51	D	SSBK AND TRUST COMPANY INV FUND FOR TAXEXEMPT RETIREMENT	STATE STREET BANK AND TRUST COMPANY			13.632	0.0025572
51	D	SSBK AND TRUST COMPANY INV FUND FOR TAXEXEMPT RETIREMENT	STATE STREET BANK AND TRUST COMPANY			125.982	0.0233125
51	D	SSBK AND TRUST COMPANY INV FUND FOR TAXEXEMPT RETIREMENT	STATE STREET BANK AND TRUST COMPANY			98.930	0.0171673
51	D	SSGA RUSSELL FEDEX-US INDEX FUND	STATE STREET BANK AND TRUST COMPANY			3.454	0.0005525
51	D	SSGA SPDR EYES EUROPE PUBLIC FUND	STATE STREET BANK AND TRUST COMPANY			1.313	0.0002452
51	D	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS	STATE STREET BANK AND TRUST COMPANY			6.415	0.0012133
51	D	STATE STREET GLOBAL ADVISORS EXEMPT UNIT TRUST	STATE STREET BANK AND TRUST COMPANY			97.485	0.0127577
51	D	STATE STREET GLOBAL ADVISORS GROSS COLLUP UNIT TRUST	STATE STREET BANK AND TRUST COMPANY			7.145	0.0013511
51	D	STATES OF JERSEY COMMON INVESTMENT FUND	NORTHERN TRUST -LO			6.578	0.0010543
51	D	STG FDS V.D. GRAFISCHE	STG FDS V.D. GRAFISCHE			34.423	0.0085255
51	D	STICHTING BEDEUFTSTAKPENSIONEN FOND	BNP PARIBAS -S-PARIS			203.808	0.0353215
51	D	STICHTING BEWAAR ANWB	STICHTING BEWAAR ANWB			52.008	0.0094508
51	D	STICHTING PENSIONFOND HORECA & CATERING	STICHTING PENSIONFOND HORECA & CATERING			188.708	0.0355564
51	D	STICHTING SHELL PENSIONFOND	JP MORGAN CHASE BANK			341.797	0.0645649
51	D	SUN SUPER SUPERANNUATION FUND EQUITY INDEX	STATE STREET BANK AND TRUST COMPANY			38.748	0.0073236
51	D	TEACHER RETIREMENT SYSTEM OF TEXAS	STATE STREET BANK AND TRUST COMPANY			74.916	0.0141504
51	D	TEACHERS RETIREMENT SYSTEM OF CALIFORNIA	STATE STREET BANK AND TRUST COMPANY			9.164	0.0017376
51	D	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS	STATE STREET BANK AND TRUST COMPANY			76.124	0.0148697
51	D	THE PHILLIPS 66 UK PENSION PLAN	JP MORGAN CHASE BANK			331.270	0.0526165
51	D	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	STATE STREET BANK AND TRUST COMPANY			1,033.000	0.1914736
51	D	THE STATE OF CONNECTICUT ACTING THROUGH ITS TREASURER	STATE STREET BANK AND TRUST COMPANY			957	0.0001884
51	D	THRIVENT DIVERSIFIED INCOME PLUS FUND	STATE STREET BANK AND TRUST COMPANY			15.782	0.0025631
51	D	THRIVENT DIVERSIFIED INCOME PLUS PORTFOLIO	STATE STREET BANK AND TRUST COMPANY			140.055	0.0084866
51	D	THRIVENT EQUITY INCOME PLUS FUND	STATE STREET BANK AND TRUST COMPANY			35.500	0.0026160
51	D	THRIVENT GROWTH AND EQUITY INCOME PLUS PORTFOLIO	STATE STREET BANK AND TRUST COMPANY			23.800	0.0044041
51	D	UNITED FIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY			9.100	0.0015910
51	D					10.100	0.0018351
51	D					15.956	0.0038162

51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	4.964	0.0009353
51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	5.081	0.0009623
51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9.948	0.0018803
51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	15.292	0.0028564
51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	14.850	0.0028059
51	D	UAW RETIRE MEDICAL BENEFITS TRUST	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	12.972	0.0023932
51	D	UFG SAVASIN ACTIONS EURO FLEXIBLE	BNP PARIBAS 2S-PARIS	Delegato: TONELLI GIULIO	552.900	0.0929754
51	D	UNISUPER	UNISUPER	Delegato: TONELLI GIULIO	192.878	0.0341685
51	D	UNIVERSAL INVEST BAYKAG FONDS	BFS-FRANKFURT	Delegato: TONELLI GIULIO	307.277	0.0593934
51	D	UNIVERSITY OF WASHINGTON RETIREMENT PLAN 800	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	19.681	0.0025970
51	D	URS CORPORATION 401K	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	25.995	0.0044733
51	D	VANGUARD EUROPEAN STOCK INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	628.865	0.1190525
51	D	VANGUARD FTSE ALL-WORLD EX US INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	278.877	0.0427123
51	D	VANGUARD FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	1.886	0.0002665
51	D	VANGUARD FUNDS PLC	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	2.285	0.0004281
51	D	VANGUARD INTERNATIONAL SMALL COMPANIES I	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	1.723	0.0002257
51	D	VANGUARD INTERNATIONAL VALUE FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	18.045	0.0034103
51	D	VANGUARD INV FVY-FTSE DEV WOR LEX-LIQUED INDEX F	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	4.391.657	0.8243875
51	D	VANGUARD INV FVY-VANGUARD FTSE DEV EUROPE EX US INDEX F	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	20.319	0.0035405
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	34.358	0.0064942
51	D	VANGUARD INVESTMENT SERIES, PLC	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	2.950	0.0006657
51	D	VANGUARD INVESTMENT SERIES, PLC INTERNATIONAL FUND	JP MORGAN BANK IRELA	Delegato: TONELLI GIULIO	2.744	0.0005187
51	D	VANGUARD TAX-MANAGED STOCK INDEX	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	52.548	0.0061821
51	D	VANGUARD TOTAL WORLD STOCK INDEX FUND	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	719.772	0.1380496
51	D	VANGUARD TOTAL WORLD STOCK INDEX FUND	BROWN BROTHERS HARR	Delegato: TONELLI GIULIO	1.448.720	0.2735318
51	D	VANGUARD VOTERS LIMITED PENSION PLAN	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	25.883	0.0046942
51	D	VEBA PARTNERSHIP X LP	VEBA PARTNERSHIP X LP	Delegato: TONELLI GIULIO	1.07.617	0.0275020
51	D	VEBA PARTNERSHIP X LP	VEBA PARTNERSHIP X LP	Delegato: TONELLI GIULIO	22.378	0.0042303
51	C	VIRGINIA RETIREMENT SYSTEM	VIRGINIA RETIREMENT SYSTEM	Delegato: TONELLI GIULIO	22.375	0.0042302
51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	399.671	0.0679337
51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9.977	0.0018558
51	D	WASHINGTON STATE INVESTMENT BOARD	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	104.522	0.0197575
51	D	WELLPOINT MASTER TRUST	WELLPOINT MASTER TRUST	Delegato: TONELLI GIULIO	287.424	0.0543278
51	D	WELLS FARGO MASTER TRUST EMERGED STOCK PORTFOLIO	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	10.855	0.0020518
51	D	WELLS FARGO COMMON INVESTMENT FUND	NORTHERN TRUST - ILO	Delegato: TONELLI GIULIO	18.175	0.0034354
51	D	WISDOMTREE DEFA EQUITY INCOME FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	2.532	0.0004408
51	D	WISDOMTREE DEFA FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	26.678	0.0050824
51	D	WISDOMTREE GLOBAL EQUITY INCOME FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	63.673	0.0101829
51	D	WISDOMTREE INTERNATIONAL MIDCAP DIVIDEND FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	9.664	0.0018297
51	D	WISDOMTREE INTERNATIONAL MIDCAP DIVIDEND FUND	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	42.293	0.0078941

And

51	D	YOUNG MEN'S CHRISTIAN ASSOCIATION RETIREM	JP MORGAN CHASE BANK	12.503	0.0023653
52	D	INVESTCO PERPETUAL EUROPEAN EQUITY FUND	INVESTCO PERPETUAL EUROPEAN EQUITY FUND	1,856.608	0.3531975
53	D	FCP GROUPAMA Avenir EURO	FCP GROUPAMA Avenir EURO	1,394.473	0.2626788
54	D	REUNICA EQUILIBRE ACTIONS INT	REUNICA EQUILIBRE ACTIONS INT	74.962	0.0141893
55	D	REUNICA EQUILIBRE ACTIONS DIV	REUNICA EQUILIBRE ACTIONS DIV	15.980	0.0025071
56	D	BMO GLOBAL SMALL CAP FUND	BMO GLOBAL SMALL CAP FUND	57.000	0.0107795
57	D	STATE STREET BANK AND TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	621.997	0.1175676
58	D	COLLEGE RETIREMENT EQUITIES FUND	STATE STREET BANK AND TRUST COMPANY	800.000	0.1134038
59	D	COLLEGE RETIREMENT EQUITIES FUND	STATE STREET BANK AND TRUST COMPANY	105.528	0.0199083
60	D	UTAH STATE PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO	32.497	0.0061266
61	D	COLORADO PUBLIC EMPLOYEES RETIREMENT	NORTHERN TRUST -LO	59.856	0.0092277
62	D	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM	32.585	0.0051553
63	D	DEPARTMENT OF STATE LANDS COMPANY	STATE STREET BANK AND TRUST COMPANY	57.632	0.0103745
64	D	ONTARIO TEACHERS PENSION PLAN BOARD	STATE STREET BANK AND TRUST COMPANY	4	0.0000008
65	D	OPTIMAX WKO SALE GLOBAL SHARE TRUST	JP MORGAN CHASE BANK	285.853	0.0445984
66	D	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	6.941	0.0016533
67	D	OREGON UNIVERSITY SYSTEM	STATE STREET BANK AND TRUST COMPANY	2.476	0.0004684
68	D	ISAS TRUSTEE CORPORATION	JP MORGAN CHASE BANK	7.871	0.0014458
69	D	SCHWAB FUNDAM INTER SMALL COMP INDEX FD	BROWN BROTHERS HARR	918	0.0061726
70	D	SCHWAB FUNDAMENTAL	STATE STREET BANK AND TRUST COMPANY	17.276	0.0032666
71	D	INTERNATIONAL SMALL COMPANY ETF	STATE STREET BANK AND TRUST COMPANY	5.365	0.0019141
72	D	SCHWAB INTERNATIONAL EQUITY ETF	STATE STREET BANK AND TRUST COMPANY	27.883	0.0052926
73	D	UTAH STATE RETIREMENT SYSTEMS	NORTHERN TRUST -LO	16.107	0.0033445
74	D	UTAH STATE RETIREMENT SYSTEMS	NORTHERN TRUST -LO	894.882	0.1697085
75	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	681.745	0.1292390
76	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	18.172	0.0034482
77	D	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	209.500	0.0394566
78	D	CERVARTE INTERNATIONAL LLC	CERVARTE INTERNATIONAL LLC	42.356	0.0080022
79	D	TWO SIGMA EQUITY PORTFOLIO LLC	DEUTSCHE BANK AG LONDON	69.435	0.0131245
80	D	RUSSELL 1000 INTERNATIONAL GROWTH ASSETS FUND	STATE STREET BANK AND TRUST COMPANY	94.174	0.0084554
81	D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JP MORGAN CHASE BANK	94.608	0.0178862
82	D	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JP MORGAN CHASE BANK	72.480	0.0139886
83	D	RUSSELL INVESTMENT COMPANY PLC	STATE STREET BANK AND TRUST COMPANY	85.500	0.0167608
84	D	THE MASTER TRUST BK OF JP RE F	STATE STREET BANK AND TRUST COMPANY	131.702	0.0249035
85	D	ORIG NATIONAL FUND INC - INT	STATE STREET BANK AND TRUST COMPANY	89.606	0.0168469
86	D	SMALL-MID COMPANY PTF	STATE STREET BANK AND TRUST COMPANY	4.596	0.0008824
87	D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	10.490	0.0018028
88	D	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	STATE STREET BANK AND TRUST COMPANY	34.594	0.0065388
89	D	ONEPATH GLOBAL SHARES - SMALL CAP (UNDESIGN) INDEXPOX	JP MORGAN CHASE BANK	48.283	0.0091225
90	D	UBS ETF	STATE STREET BANK AND TRUST COMPANY		
91	D	UBS FUND MANAGEMENT (SWITZERLAND) AG	UBS FUND MANAGEMENT (SWITZERLAND) AG		
92	D	UBS GLOBAL ASSET MANAGEMENT LP	JP MORGAN CHASE BANK		

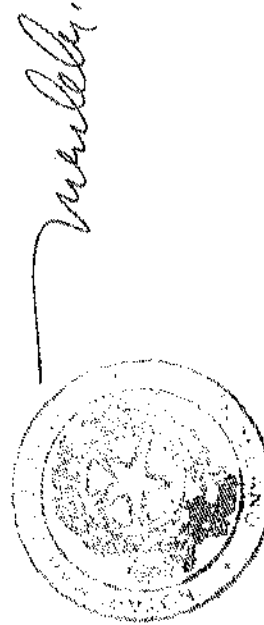
ISIN	Titolo	Avere Diritto	Vincoli	Partecipante	Voti	%
65	D HSBC EUROPEAN INDEX FUND	HSBC BANK PLC		Delegato: TONELLI GIULIO	22.860	0,0242831
66	D HSBC LIFE (UK) LIMITED	HSBC BANK PLC		Delegato: TONELLI GIULIO	11,093	0,0116096
68	D DNCA INVEST	BP28 LUXEMBOURG		Delegato: TONELLI GIULIO	800,000	0,1412131
69	D DNCA INVEST	BP28 LUXEMBOURG		Delegato: TONELLI GIULIO	1.245,000	0,2352254
67	D SPK SÖSS DEUTSCHLAND KAPITALANLAGESSELBSTSCHAF MBH	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	558,000	0,1054711
67	D SPK SÖSS DEUTSCHLAND KAPITALANLAGESSELBSTSCHAF MBH	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	448,000	0,0948683
68	D BRIDGEWATER EQUITY FUND LLC	BRIDGEWATER EQUITY FUND LLC		Delegato: TONELLI GIULIO	378,900	0,0707367
72	D EURIZON CAPITAL SCR SPA-EURIZON AZIONI ITALIA	EURIZON CAPITAL SCR SPA-EURIZON AZIONI ITALIA		Delegato: TONELLI GIULIO	280,000	0,0528246
72	D EURIZON EASYFUND EQUITY ITALY	EURIZON EASYFUND EQUITY ITALY		Delegato: TONELLI GIULIO	86,700	0,0163744
72	D EURIZON EASYFUND EQUITY ITALY	EURIZON EASYFUND EQUITY ITALY		Delegato: TONELLI GIULIO	78,900	0,0151024
74	D PIONEER ASSET MANAGEMENT SA	PIONEER ASSET MANAGEMENT SA		Delegato: TONELLI GIULIO	116,395	0,0218116
74	D PIONEER INVESTMENT MANAGEMENT SGRPA/AZIONARIO CRESCITA	PIONEER INVESTMENT MANAGEMENT SGRPA/AZIONARIO CRESCITA		Delegato: TONELLI GIULIO	223,115	0,0421724
					514.782,907	97,2423547

CONTRARIO						
ISIN	Titolo	Avere Diritto	Vincoli	Partecipante	Voti	%
52	D BLACKROCK GLOBAL SMALLCAP FUNDING	BLACKROCK GLOBAL SMALLCAP FUNDING		Delegato: TONELLI GIULIO	745,100	0,1408891
52	D BLACKROCK GLOBAL FUNDS	BLACKROCK GLOBAL FUNDS		Delegato: TONELLI GIULIO	443,800	0,0837543
52	D BLACKROCK INDEXED ALLECONTRY EQUITY FUND	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	1,336	0,0025612
52	D BLACKROCK INST TRUST CO NA INV FUNDSPR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	18,896	0,0035803
52	D BLACKROCK INST TRUST CO NA INV FUNDSPR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	236,843	0,0445909
52	D BLACKROCK INST TRUST CO NA INV FUNDSPR EMPLOYEE BENEFIT TR	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	104,919	0,0198374
52	D BLACKROCK INSTITUTIONAL POOLED FUND PLC	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	2,242	0,0004239
52	D BLACKROCK LIFE LIMITED	BLACKROCK LIFE LIMITED		Delegato: TONELLI GIULIO	15,891	0,00301870
52	D BLACKROCK LIFE LIMITED	BLACKROCK LIFE LIMITED		Delegato: TONELLI GIULIO	648,807	0,1223973
52	D BNYM TD JPM AS TRUSTEE OF BLACKROCK CONTINENTAL EUROPE EQUITY TRY TRACKER FUND	BNYM TD JPM AS TRUSTEE OF BLACKROCK CONTINENTAL EUROPE EQUITY TRY TRACKER FUND		Delegato: TONELLI GIULIO	140,891	0,0265672
52	D BRITISH GLOBAL STAFF SUPERANNUATION SCHEME	JP MORGAN CHASE BANK		Delegato: TONELLI GIULIO	52,978	0,0099235
52	D CONNECTICUT GENERAL LIFE INSURANCE COMPANY	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	1,196	0,0002147
52	D ESS GENERAL EMPLOYEES SUPERANNUATION SCHEME	ESS GENERAL EMPLOYEES SUPERANNUATION SCHEME		Delegato: TONELLI GIULIO	17,730	0,0033513
52	D GLOBAL ALPHA TILTS FUND B	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	543	0,0091028
52	D GLOBAL SMALL CAP PORTFOLIO OF MANAGED ACCOUNT SERIES	GLOBAL SMALL CAP PORTFOLIO OF MANAGED ACCOUNT SERIES		Delegato: TONELLI GIULIO	106,800	0,0207646
52	D INDIANA PUBLIC EMPLOYEES RETIREMENT FUND	INDIANA PUBLIC EMPLOYEES RETIREMENT FUND		Delegato: TONELLI GIULIO	1,036	0,0001902
52	D INTERNATIONAL ALPHA TILTS FUND B	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	1,763	0,0003337
52	D INTERNATIONAL MONETARY FUND	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	818	0,0015765
52	D INTERNATIONAL TILTS MASTER PORTFOLIO OF MASTER INVESTMENT PTF	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	22,861	0,0043381
52	D ISHARES CORE MSCI EAFE ETF	STATE STREET BANK AND TRUST COMPANY		Delegato: TONELLI GIULIO	35,999	0,0067272

52	D	ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	5.552	0.0011061
52	D	ISHARES II PUBLIC LIMITED COMPANY	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	120.619	0.0243111
52	D	ISHARES MSCI SAFE SMALL CAP ETF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	452.650	0.0887772
52	D	ISHARES MSCI SAFE SMALL CAP ETF	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	290.580	0.0549244
52	D	ISHARES VII PLC	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	195.519	0.03969682
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	STATE STREET BANK AND TRUST COMPANY	Delegato: TONELLI GIULIO	1.330	0.0021947
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	3.935	0.0005740
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	7.520	0.0013899
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	1.985	0.0003412
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	23.121	0.0048702
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4.840	0.0031448
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	3.251	0.0006145
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	975	0.0001276
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	5.811	0.0019884
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	117.270	0.0221659
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	308.497	0.0589330
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	21.558	0.0040739
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	123.931	0.0232827
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	761.749	0.1439530
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	33.009	0.0199186
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	73.444	0.01398827
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	5,304.754	1.0226872
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	73.281	0.0132994
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	90.930	0.0173175
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	30.529	0.0057705
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4.590	0.0008879
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	3.205	0.0009820
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	2.851	0.0005269
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	4.132	0.0007910
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	13.046	0.0221659
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	78.234	0.0147879
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	15.948	0.0031457
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	28.028	0.0059279
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	494.000	0.0933741
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	177.842	0.0358190
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	7.495	0.0014110
52	D	LABOR PENSION FUND SUPERBOND COMMITTEE	JP MORGAN CHASE BANK	Delegato: TONELLI GIULIO	11,525.388	2.1784700

ASTENUTO							
Rif. Annulli	Interventi	Titolare Strumenti Finanziari	Azione Diretta	Vincori	Partecipato	%	
7	P	BENDINELLI ENNIO	BENDINELLI ENNIO		INTESTATARIO: BENDINELLI ENNIO	500	0,0000945
8	D	CESIL SRL	CESIL SRL		Delegato: ANELLI MARCA LUISA	10	0,0000919
53	D	FEDERATED INTERNATIONAL SMALL COMPANY FUND	FEDERATED INTERNATIONAL SMALL MID COMPANY FUND		Delegato: TONELLI GIULIO	346.000	0,0464930
56	D	ANIMA SGR SPA - FONDO ANIMA GEO ITALIA	ANIMA SGR SPA - FONDO ANIMA GEO ITALIA		Delegato: TONELLI GIULIO	250.000	0,0472541
59	D	ANIMA SGR SPA - FONDO ANIMA ITALIA	ANIMA SGR SPA - FONDO ANIMA ITALIA		Delegato: TONELLI GIULIO	150.000	0,0252925
69	D	ANIMA SGR SPA - FONDO ANIMA STAR ITALIA ALTO POTENZIALE	ANIMA SGR SPA - FONDO ANIMA STAR ITALIA ALTO POTENZIALE		Delegato: TONELLI GIULIO	200.000	0,0373033
70	D	ARCA SGR FONDO ARCA AZIONI ITALIA	ARCA SGR FONDO ARCA AZIONI ITALIA		Delegato: TONELLI GIULIO	740.000	0,1396721
78	D	ARCA SGR FONDO ARCA BS	ARCA SGR FONDO ARCA BS		Delegato: TONELLI GIULIO	60.000	0,0113670
						1.646.010	0,3112173

NON VOTANTE							
Rif. Annulli	Interventi	Titolare Strumenti Finanziari	Azione Diretta	Vincori	Partecipato	%	
71	D	ERSEL ASSET MANAGEMENT SGR SPA - FONDERSEL P.M.I.	ERSEL ASSET MANAGEMENT SGR SPA - FONDERSEL P.M.I.		Delegato: TONELLI GIULIO	200.000	0,0373033
72	D	FIDELURAM ASSET MANAGEMENT (IRELAND) FIDELURAM FUND EQUITY ITALY	FIDELURAM ASSET MANAGEMENT (IRELAND) FIDELURAM FUND EQUITY ITALY		Delegato: TONELLI GIULIO	110.000	0,0207916
75	D	FIDELURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY	FIDELURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY		Delegato: TONELLI GIULIO	540.000	0,1020688
76	D	FIDELURAM INVESTMENT SGR SPA - FIDELURAM ITALIA	FIDELURAM INVESTMENT SGR SPA - FIDELURAM ITALIA		Delegato: TONELLI GIULIO	20.000	0,0037503
73	D	WILPFUND SICAV INTERFUND EQUITY ITALY	INTERFUND SICAV INTERFUND EQUITY ITALY		Delegato: TONELLI GIULIO	230.000	0,0434728
						1.100.000	0,2071850



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SPAZIO ANNULLATO

Alligato "C" all'atto
in data 22.5.2014
n. 22569/1349

29 aprile 2014

ASSEMBLEA GENERALE DEGLI AZIONISTI



2

Risultati 2013: Consolidato



Conto economico consolidato

€ mln

	2013	2012	Variaz.
Premi emessi netti	4.873,8	8.053,7	-39%
Importi pagati e variazione delle riserve tecniche	(4.815,3)	(8.009,4)	-40%
Ricavi assicurativi al netto commissioni	58,5	44,2	+32%
Commissioni di sottoscrizione fondi	136,9	115,6	+18%
Commissioni di gestione	563,9	462,0	+22%
Commissioni di performance	181,6	171,9	+6%
Commissioni e ricavi da servizi bancari	95,1	94,6	+0%
Commissioni diverse	32,6	38,5	-15%
Totale commissioni attive	1.010,1	882,7	+14%
Margine da interessi	274,4	313,3	-12%
Profitti e perdite da investimenti a fair value	19,9	118,1	-83%
Margine finanziario	294,3	431,4	-32%
Valorizzazione Equity Method (Mediobanca e Banca Esperia)	0,8	(55,2)	n.s.
Proventi netti da altri investimenti	70,0	(2,6)	n.s.
Altri ricavi diversi	23,9	26,8	-11%
Totale ricavi	1.457,5	1.327,3	+10%
Oneri di acquisizione	(435,4)	(364,4)	+19%
Altre commissioni passive	(51,6)	(41,2)	+25%
Spese generali e amministrative	(399,5)	(380,7)	+5%
Ammortamenti	(21,5)	(14,3)	+51%
Accantonamenti per rischi e oneri	(5,5)	(26,1)	-79%
Totale costi	(913,5)	(826,7)	+10%
UTILE LORDO PRE-IMPOSTE	544,1	500,6	+9%
Imposte	(207,5)	(149,6)	+39%
UTILE NETTO	336,6	351,0	-4%

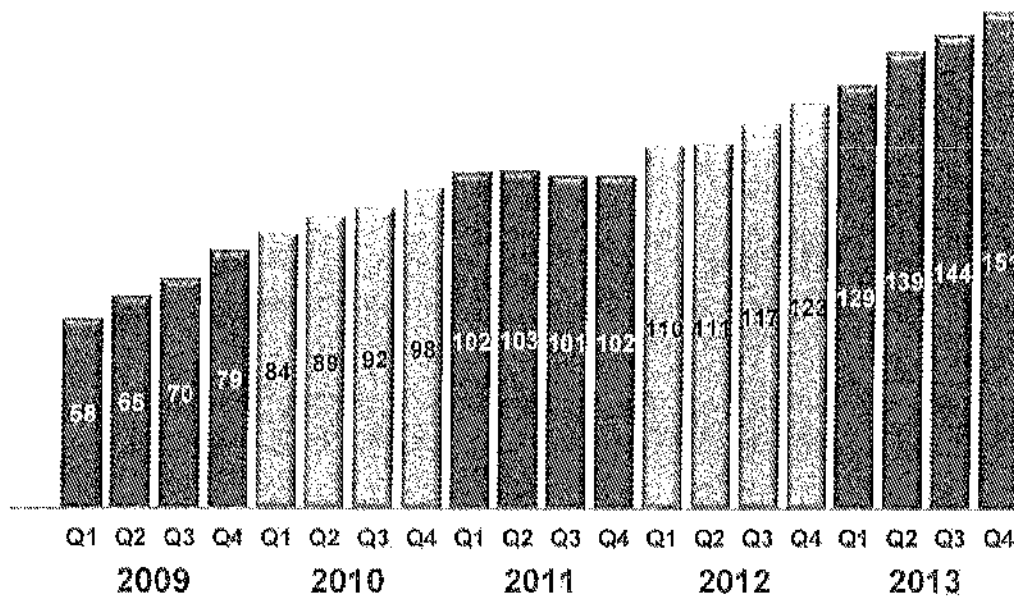
Osservazioni salienti
sul conto economico

confronto anno su anno

- Le commissioni di sottoscrizione (+21 mln) riflettono il record storico nella raccolta in fondi comuni
- Le commissioni di gestione (+102 mln) sono cresciute proporzionalmente alla media dei patrimoni gestiti
- Il margine da interessi (-39 mln) riflette la discesa dei tassi di interesse, effetto peraltro mitigato da una riduzione del costo della provvista
- Profitti e perdite da investimenti a fair value (-98 mln) sono tornati a livelli fisiologici, in contrapposizione al notevole recupero di valore del Q1 2012
- I proventi netti da altri investimenti (+73 mln) includono 84 mln di capital gain realizzati sul portafoglio AFS della tesoreria
- Le imposte del periodo (+58 mln) includono componenti *una tantum*:
 - 20 mln addizionale IRES sulle società italiane del gruppo
 - 53 mln di accantonamento collegato al contenzioso fiscale (classificato nel rigo 'Imposte' come da IAS12)

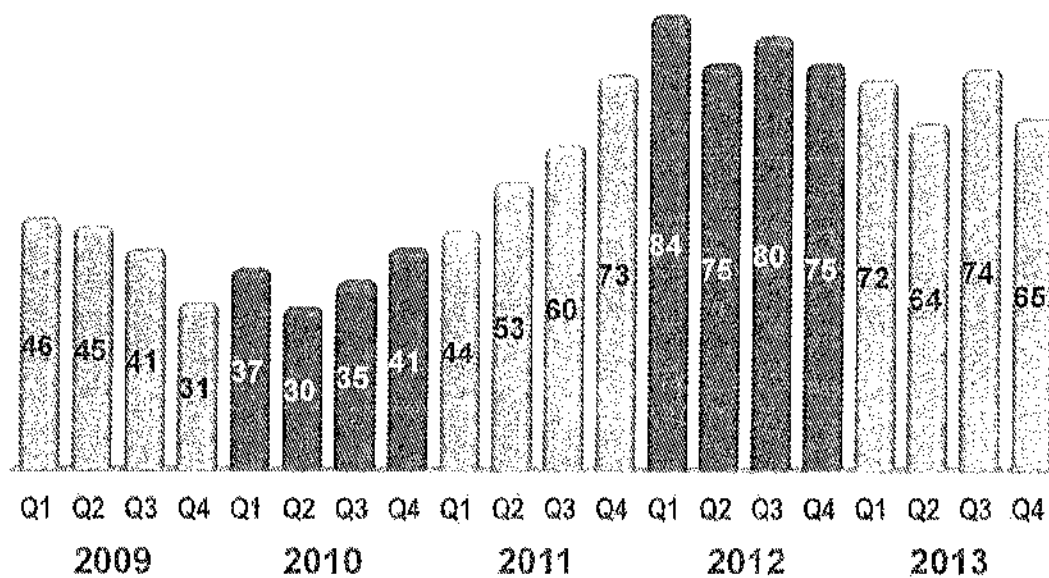
Andamento commissioni di gestione

€ mln



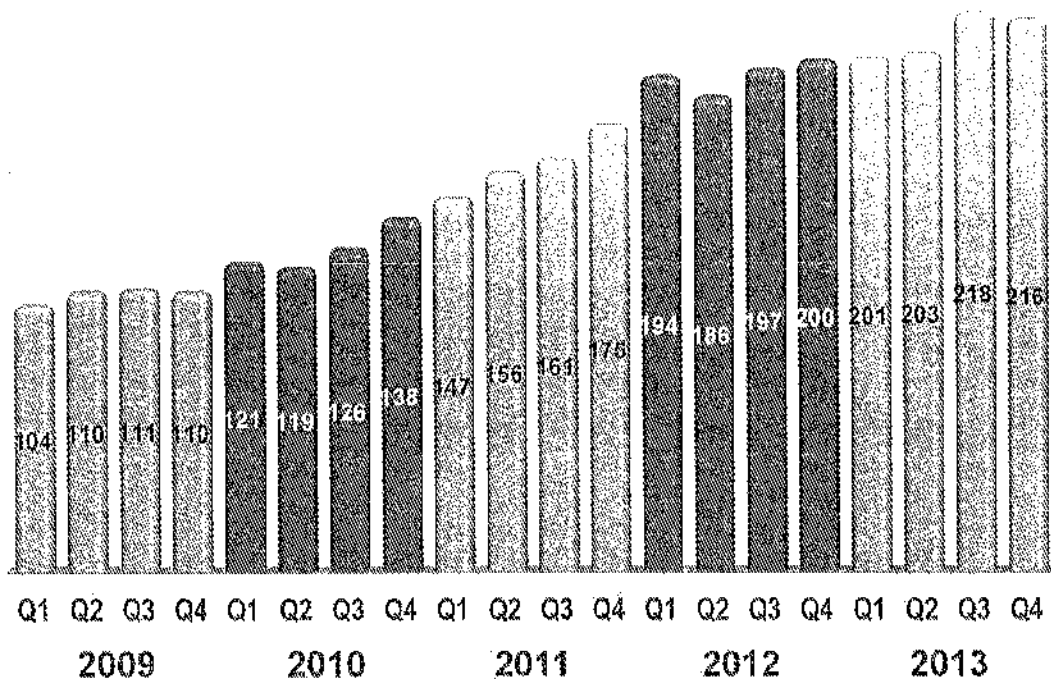
Andamento margine da interessi

€ mln



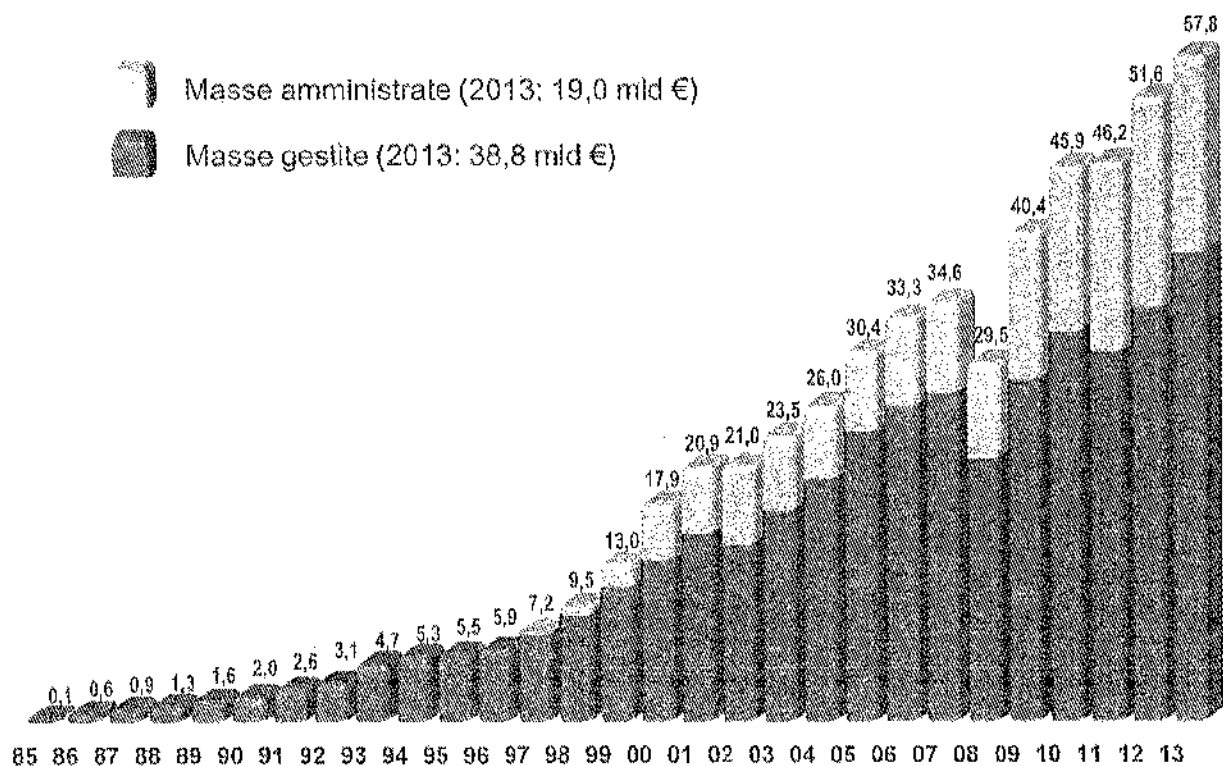
Andamento ricavi ricorrenti

Commissioni di gestione + Margine da interessi (€ mln)



Masse gestite e amministrare

€ mld



Masse gestite e amministrare

€ mln

	31/12/13	31/12/12	Variaz.
Vita	13.482,6	13.795,7	-2%
Polizze 'Freedom'	1.722,3	3.433,0	-50%
Asset Management	28.835,6	23.384,4	+23%
Banca*	13.690,1	11.336,5	+21%
<i>Rettifiche di consolidamento</i>	<i>(10.370,3)</i>	<i>(9.515,3)</i>	+9%
Italia - Banca Mediolanum	47.360,3	42.434,3	+12%
Italia - Banca Esperia (quota Mediolanum)	7.650,0	6.900,1	+11%
Vita	601,8	564,0	+7%
Asset management	1.073,1	788,2	+36%
Banca*	1.007,2	703,3	+43%
<i>Rettifiche di consolidamento</i>	<i>(305,8)</i>	<i>(255,9)</i>	+19%
Spagna - Banco Mediolanum	2.376,3	1.799,6	+32%
Vita	119,8	102,1	+17%
Asset management	323,3	299,2	+8%
Banca	72,5	86,5	-16%
<i>Rettifiche di consolidamento</i>	<i>(70,4)</i>	<i>(44,9)</i>	+57%
Germania - B. A. Lenz e Gamax	445,2	442,9	+1%

MASSE TOTALI	57.831,8	51.576,9	+12%
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* solo retail



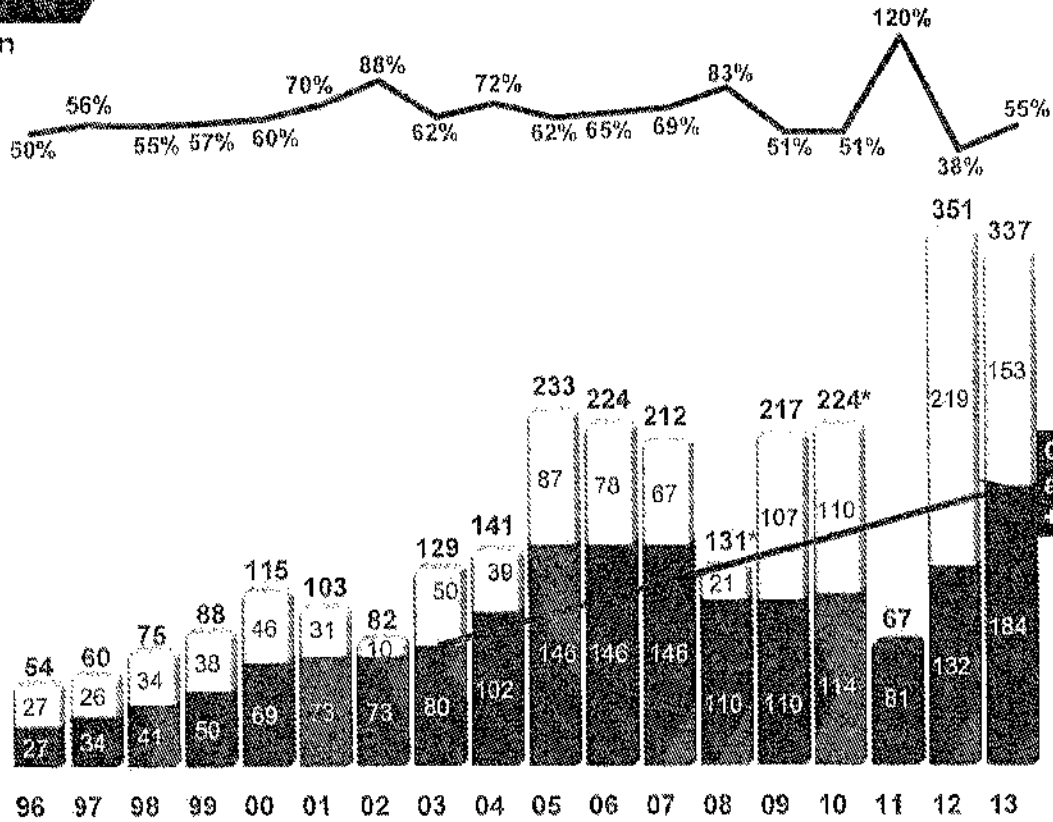
Proposta dividendo 2013

Dividendo per azione	€ 0,25
- anticipo pagato a novembre 2013	€ 0,10
- saldo da pagarsi a maggio 2014	€ 0,15
Importo totale dividendi	€ 184 mn
Payout (rispetto all'utile netto consolidato)	55%



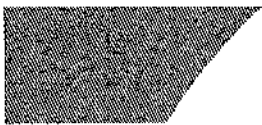
Andamento distribuzione dividendi

€ mln



Importo totale dividendi
 Utili trattenuti
 Payout (rispetto all'utile netto consolidato)

* 2008 e 2010: Utile netto pro forma al netto dell'operazione 'Lehman Brothers'



Risultati 2012: Mercato Italia



Risultati 2013
Mercato Italia

Raccolta netta Reti: quinto anno consecutivo al vertice

13

€ migliaia

	Anno 2013	
	Raccolta netta totale	Raccolta netta fondi
Banca Mediolanum	3.397.417*	4.585.255
Azimut	2.777.687	914.456
Unicredit (Finecobank)	2.549.330	2.542.023
Allianz Bank	2.458.850	309.271
Banca Fideuram (incl. Sanpaolo)	2.441.277	1.142.940
Banca Generali	2.260.128	1.489.083
Deutsche Bank (Finanza & Futuro)	772.571	370.943
Credem	362.228	295.245
Veneto Banca	135.288	82.326
UBI	6.492	268.072
Banca Pop. Vicenza (Banca Nuova)	-11.352	62.669
Consultinvest	-110.817	-15.293
Monte dei Paschi di Siena	-395.572	-35.934

* Il dato sconta circa € -961 mln in scadenze di polizze Index-Linked, non più collocate
fonte: Assoreti

Risultati 2013
Mercato Italia

Segmento Vita Raccolta lorda premi

14

€ mln

	2013	2012	Variaz.
Polizze ricorrenti	43,1	60,7	-29%
Polizze a premio unico	99,8	147,2	-32%
Nuova produzione	142,9	207,9	-31%
Portafoglio	958,9	1.024,3	-6%
TOTALE RACCOLTA PREMI (escluso 'Freedom')	1.101,8	1.232,2	-11%
Polizze vita 'Freedom'	3.559,1	6.703,8	-47%



€ mln

	2013	2012	Variaz.
Commissioni di negoziazione titoli <i>di cui titoli strutturati di terzi</i>	31,2 21,6	33,7 23,5	-8% -8%
Altre commissioni	44,8	46,4	-3%
Commissioni da servizi bancari	76,0	80,1	-5%
Margine da interessi	247,0	275,1	-10%
Profitti e perdite netti da investimenti a fair value <i>di cui non realizzati</i>	12,6 8,3	33,8 11,7	-63% -29%
Margine finanziario	259,5	308,9	-16%
Proventi netti da altri investimenti	61,7	(10,4)	n.s.
Commissioni diverse e Ricavi diversi	12,6	23,7	-47%
RICAVI SEGMENTO BANCA	409,9	402,2	+2%



€ mln

	2013	2012	Variaz.
Utile netto <i>di cui quota Mediolanum</i>	1,5 0,8	5,1 2,5	-70% -70%
Masse gestite/amministrate <i>% in risparmio gestito</i>	15.300 49,2%	13.800 55,7%	+11% -12%
Raccolta netta <i>di cui risparmio gestito</i>	(142) (325)	(1.241) (770)	-89% -58%
Private Banker	78	72	+8%
Clienti	3.685	3.837	-4%



Risultati 2013 Mercati esteri



Risultati 2013
Mercati esteri

Spagna in sintesi

€ mln

18

	2013	2012	Variaz.
Utile netto	26,3	7,2	+265%
Masse gestite	1.462,2	1.181,2	+24%
Masse amministrate	914,1	618,4	+48%
Totale masse gestite/amministrate	2.376,3	1.799,6	+32%
Raccolta lorda risparmio gestito	537,9	285,2	+89%
Raccolta netta risparmio gestito	237,7	88,2	+170%
Raccolta netta risparmio amministrato	212,8	26,2	n.s.
Totale raccolta netta	450,5	114,3	+294%
Promotori finanziari (modello Mediolanum)	652	551	+18%
Agenti tradizionali	38	39	-3%
Totale rete di vendita	690	590	+17%
Clienti totali	84.335	78.856	+7%



Germania - Totale in sintesi

€ mln

	2013	2012	Variaz.
Utile netto pre-svalutazione	(4,5)	(4,7)	-6%
Svalutazione avviamento CGU 'Germania'	(4,3)		n.s.
Utile netto	(8,7)	(4,7)	+84%
Masse gestite	372,7	356,4	+5%
Masse amministrate	72,5	86,5	-16%
Totale masse gestite/amministrate	445,2	442,9	+1%
Raccolta lorda risparmio gestito	158,4	90,8	+74%
Raccolta netta risparmio gestito	(24,1)	26,3	n.s.
Raccolta netta risparmio amministrato	(13,5)	28,2	n.s.
Totale raccolta netta	(37,6)	54,5	n.s.
Promotori finanziari	46	46	--
Clienti totali	4.537	4.533	+0%



Andamento del Business



Banca Mediolanum

Raccolta netta I trimestre 2014

€ mln

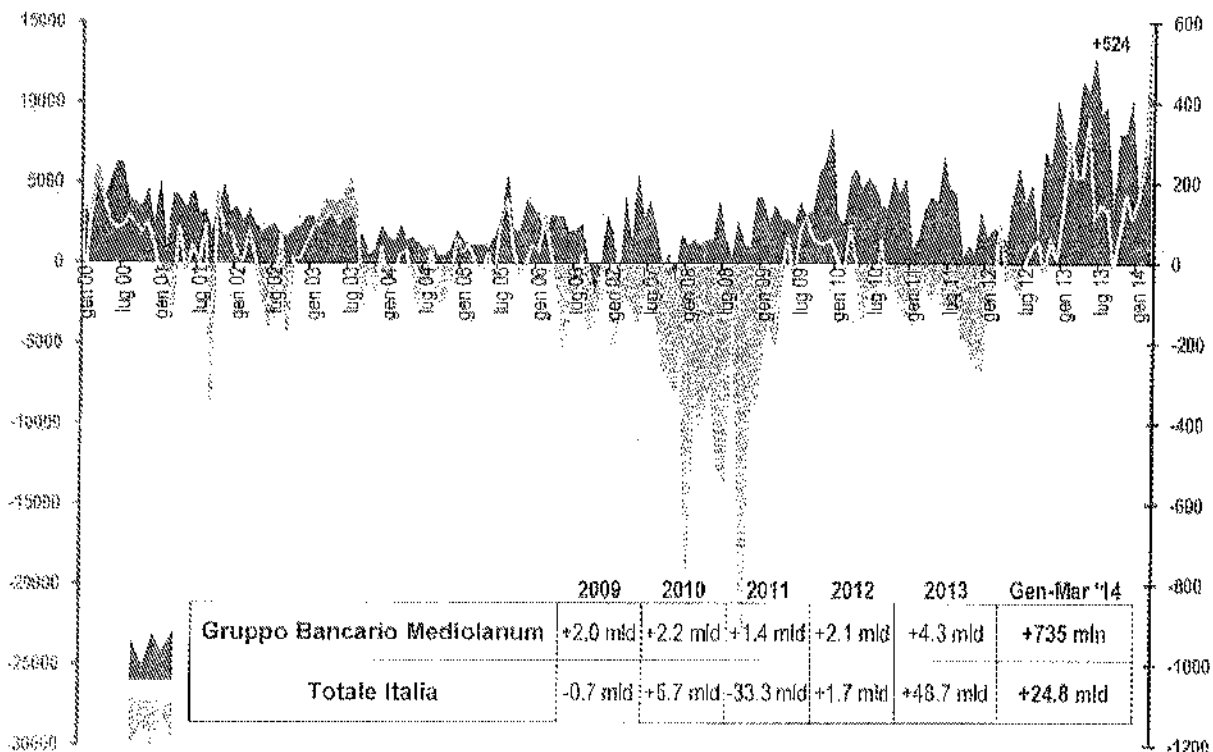
	Mar '14	Q1 '14	Q1 '13
Premi assicurativi Vita	(65)	(235)	(421)
Fondi e gestioni	397	809	1.000
Raccolta netta risparmio gestito	332	574	579
Titoli strutturati di terzi	(7)	(25)	31
Risparmio gestito + Titoli strutturati	325	549	610
Raccolta netta risparmio amministrato	112	419	1.164
Polizze associate ai conti 'Freedom'*	(35)	(112)	(1.057)
Risparmio amministrato, compreso 'Freedom'	77	307	107
BANCA MEDIOLANUM	402	867	717

* variazione riserve



Raccolta netta fondi comuni*

€ mn

* Include GPF e fondi sottostanti a polizze Unit-Linked
fonte: Assogestioni

Classifica per patrimoni in gestione SGR operanti in Italia

Fonte: Assogestioni

(società oggetto di fusioni/acquisizioni)

	Dicembre 2007	Dicembre 2008	Dicembre 2009	Dicembre 2010	Dicembre 2011	Dicembre 2012	Marzo 2014
1. Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo	Intesa Sanpaolo
2. Pioneer	Pioneer	Pioneer	Pioneer	Pioneer	Pioneer	Pioneer	Pioneer
3. UBI Banca	UBI Banca	UBI Banca	UBI Banca	UBI Banca	AM Holding	Generali *	Generali *
4. Arca	Arca	Bipiemme/Anima	Mediolanum	Mediolanum	Mediolanum	AM Holding	Anima Holding
5. Banco Popolare	MPS	Arca	Bipiemme/Anima	F. Templeton	F. Templeton	F. Templeton	Mediolanum
6. MPS	Mediolanum	Mediolanum	Arca	Generali	Mediolanum	Mediolanum	F. Templeton
7. Crédit Agricole	BNP Paribas	Prima	BNP Paribas	BNP Paribas	BNP Paribas	UBI Banca	Arca
8. BNP Paribas	Generali	BNP Paribas	Prima	UBI Banca	Azimut	Azimut	Azimut
9. JPMorgan	Azimut	Azimut	Generali	Generali	Azimut	Arca	UBI Banca
10. Mediolanum	Banco Popolare	Generali	Azimut	Arca	Arca	BNP Paribas	JPMorgan
11. Azimut	JPMorgan	JPMorgan	Amundi	Amundi	Amundi	Amundi	BNP Paribas
12. Generali	Bipiemme	Crédit Agricole	JPMorgan	JPMorgan	JPMorgan	JPMorgan	Banco Popolare
13. Bipiemme	Crédit Agricole	Credem	Credem	Schroders	Schroders	Schroders	Amundi
14. Allianz	Allianz	Banco Popolare	Banco Popolare	Pictet	Pictet	Pictet	Schroders
15. Anima	Credem	Allianz	Allianz	Société Générale	Banco Popolare	Banco Popolare	Pictet
Quota di mercato:	2,79%	2,94%	3,81%	4,44%	4,83%	4,93%	5,16%
Patrimoni (€ mld)	15,9	12,0	16,4	20,1	20,2	24,0	30,5

* da ottobre 2012, a seguito di una modifica nei criteri di rilevazione, Generali Investments Europe riporta la totalità dei patrimoni in gestione, la maggior parte dei quali non è relativa al mercato italiano.



Gruppo Bancario Mediolanum Coefficienti di capitale

al 31/12/2013

Gruppo Bancario Mediolanum

Total Capital Ratio	18.02%
Tier 1 Capital Ratio	14.36%
Core Tier 1 Ratio	14.36%



€ mln

Nuovi criteri di calcolo per l'eccesso di capitale
a seguito della classificazione del Gruppo Mediolanum
come conglomerato finanziario a prevalenza bancaria

	31/12/2013	31/12/2012
	prevalenza bancaria	prevalenza assicurativa
Capitale regolamentare totale	1.076	1.252
Requisito di capitale totale	612	896
di cui: Requisiti di capitale (Banche)	391	615
di cui: Margine di solvibilità (Assicurazioni)	221	281
ECESSO DI CAPITALE	463	356



Disclaimer

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Il presente documento è stato predisposto da Mediolanum S.p.A. per fini esclusivamente informativi e per la presentazione delle strategie di Gruppo.

Le informazioni, le opinioni, le valutazioni e le previsioni ivi contenute non sono state oggetto di verifica da parte di organismi indipendenti e sono suscettibili di variazione in qualsiasi momento e senza preavviso.

Nessuna garanzia, espressa o implicita, viene fornita da Mediolanum S.p.A. o da alcuna delle società facenti parte del Gruppo Mediolanum in merito alla attendibilità, completezza e correttezza delle informazioni e delle opinioni contenute nel presente documento.

Non è consentito pubblicare, trasmettere a terzi ovvero riprodurre in tutto o in parte il contenuto del documento senza l'espresso consenso scritto di Mediolanum S.p.A.

Mediolanum S.p.A., le società facenti parte del Gruppo Mediolanum, i loro rappresentanti, dirigenti e dipendenti non assumono alcuna responsabilità per eventuali danni anche indiretti che discendessero in qualsiasi modo dall'utilizzo del presente documento o di informazioni che fossero in qualche modo riconducibili allo stesso.

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Il presente documento non costituisce una sollecitazione all'investimento in strumenti finanziari o un invito alla sottoscrizione o vendita di azioni e nessuna parte dello stesso potrà avere la funzione di base o di riferimento per qualsivoglia contratto o impegno da parte di Mediolanum S.p.A. o di alcuna delle società facenti parte del Gruppo Mediolanum.

La ricezione del presente documento implica l'accettazione delle suindicate limitazioni.

DICHIARAZIONE DEL DIRIGENTE PREPOSTO

Il dirigente preposto alla redazione dei documenti contabili societari di Mediolanum S.p.A., nella persona del Sig. Luigi Del Fabbro, attesta ai sensi del comma 2 dell'art.154 bis del Testo Unico della Finanza che l'informativa contabile contenuta nel presente comunicato corrisponde alle risultanze documentali, ai libri ed alle scritture contabili.



REGISTRAZIONE

- Atto nei termini di registrazione e di assolvimento dell'imposta di bollo ex art. 1-bis della Tariffa d.p.r. 642/1972.
- Atto registrato presso l'Agenzia delle Entrate di Milano 6, in data 14 maggio 2014 al n. 10386 serie 1T con versamento di € 200,00.

IMPOSTA DI BOLLO

L'imposta di bollo per l'originale del presente atto e per la copia conforme ad uso registrazione, nonché per la copia conforme per l'esecuzione delle eventuali formalità ipotecarie, comprese le note di trascrizione e le domande di annotazione e voltura, viene assolta, *ove dovuta*, mediante Modello Unico informatico (M.U.I.) ai sensi dell'art. 1-bis, Tariffa d.p.r. 642/1972.

La presente copia viene rilasciata:

- In bollo**: con assolvimento dell'imposta mediante Modello Unico Informatico (M.U.I.).
- In bollo**: con assolvimento dell'imposta in modo virtuale, in base ad Autorizzazione dell'Agenzia delle Entrate di Milano in data 9 febbraio 2007 n. 9836/2007.
- In carta libera**: per gli usi consentiti dalla legge ovvero in quanto esente ai sensi di legge.

COPIA CONFORME

- Copia su supporto informatico**, conforme all'originale cartaceo, ai sensi dell'art. 22 d.lgs. 82/2005, da trasmettere con modalità telematica per gli usi previsti dalla legge.
Milano, data dell'apposizione della firma digitale.
- Copia cartacea**: la copia di cui alle precedenti pagine è conforme all'originale, munito delle prescritte sottoscrizioni.
Milano, data apposta in calce

