

PROFIT & LOSS AS AT SEPTEMBER 30, 2006

SEGMENT REPORTING BY BUSINESS SECTOR	LIFE INSURANCE			ASSET MANAGEMENT			BANKING			OTHER			CONSOLIDATION ADJUSTMENTS			TOTAL			
	Euro/000	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta
Net premiums written	2.296.032	1.818.540	477.492	0	0	0	0	0	0	0	0	0	0	0	0	0	2.296.032	1.818.540	477.492
Entry fees	0	0	0	45.317	29.958	15.359	0	0	0	0	0	0	0	0	0	0	45.317	29.958	15.359
Management fees	105.448	80.026	25.422	128.571	112.178	16.392	0	0	0	0	0	0	0	0	0	0	234.018	192.205	41.813
Performance fees	25.245	43.737	(18.492)	30.553	54.619	(24.065)	0	0	0	0	0	0	0	0	0	0	55.798	98.356	(42.558)
Banking service fees	0	0	0	865	1.018	(153)	53.995	52.949	1.046	0	0	0	(1.033)	(970)	(63)	53.827	52.996	831	
Other fees	17.914	11.873	6.041	17.706	10.701	7.005	260	438	(178)	2.791	2.980	(189)	(517)	(418)	(99)	38.154	25.574	12.579	
Total commission income	148.606	135.636	12.970	223.013	208.474	14.539	54.255	53.388	868	2.791	2.980	(189)	(1.550)	(1.388)	(162)	427.114	399.089	28.025	
Interest income and similar income	15.008	8.548	6.460	2.138	2.084	54	124.168	102.127	22.042	1.035	1.061	(26)	(14.882)	(11.578)	(3.304)	127.468	102.242	25.226	
Interest expense and similar charges	(3.544)	(3.722)	178	(351)	(311)	(40)	(66.330)	(55.601)	(10.729)	(7.471)	(6.655)	(816)	14.826	11.578	3.248	(62.870)	(54.711)	(8.159)	
Net income on investments at fair value	(6.302)	7.396	(13.698)	67	5	62	3.820	2.942	877	0	1	(1)	57	0	57	(2.358)	10.345	(12.703)	
Net financial income	5.162	12.222	(7.060)	1.854	1.778	76	61.658	49.468	12.190	(6.436)	(5.593)	(843)	1	0	1	62.240	57.876	4.364	
Net income on other investments	9.769	12.014	(2.245)	214	210	4	306	848	(542)	12.522	5.528	6.994	0	0	0	22.811	18.600	4.211	
Other revenues	12.606	12.960	(354)	322	420	(98)	3.552	6.318	(2.766)	2.270	2.058	212	(824)	(611)	(213)	17.926	21.145	(3.219)	
Total revenues	2.472.176	1.991.372	480.803	225.403	210.882	14.521	119.771	110.022	9.749	11.147	4.973	6.175	(2.373)	(1.999)	(374)	2.826.123	2.315.251	510.872	
Amounts paid and change in technical reserves	(2.142.010)	(1.686.368)	(455.643)	0	0	0	0	0	0	0	0	0	0	0	0	(2.142.010)	(1.686.368)	(455.643)	
Acquisition costs & other commission expenses	(126.153)	(107.260)	(18.893)	(81.458)	(51.977)	(29.482)	(35.401)	(28.066)	(7.335)	(2.071)	(2.960)	889	521	418	103	(244.563)	(189.844)	(54.719)	
Net impairment of financial investments	0	0	0	0	(2)	2	(946)	(1.170)	224	0	0	0	0	0	0	(946)	(1.172)	226	
G&A expenses	(62.846)	(58.702)	(4.144)	(54.592)	(45.428)	(9.163)	(77.044)	(79.113)	2.068	(2.801)	(2.618)	(183)	1.852	1.581	271	(195.431)	(184.280)	(11.151)	
Amortisation and depreciation	(5.105)	(5.504)	399	(4.003)	(4.140)	137	(8.151)	(6.921)	(1.231)	(117)	(237)	120	0	0	0	(17.375)	(16.801)	(575)	
Provisions for risks and charges	(5.808)	(4.625)	(1.184)	(2.959)	(2.636)	(323)	(1.489)	(3.252)	1.763	(93)	(146)	53	0	0	0	(10.349)	(10.658)	309	
Profit before tax	130.253	128.914	1.338	82.392	106.699	(24.308)	(3.261)	(8.499)	5.239	6.065	(989)	7.054	0	0	0	215.448	226.127	(10.679)	
Income tax																(49.092)	(45.854)	(3.237)	
NET PROFIT																166.356	180.273	(13.917)	

PROFIT & LOSS AS AT SEPTEMBER 30, 2006

SEGMENT REPORTING BY BUSINESS SECTOR / DOMESTIC MARKET	LIFE INSURANCE			ASSET MANAGEMENT			BANKING			OTHER			CONSOLIDATION ADJUSTMENTS			TOTAL			
	Euro/000	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta
Net premiums written	2.180.774	1.810.887	369.887	0	0	0	0	0	0	0	0	0	0	0	0	0	2.180.774	1.810.887	369.887
Entry fees	0	0	0	39.471	26.175	13.296	0	0	0	0	0	0	0	0	0	0	39.471	26.175	13.296
Management fees	105.448	80.027	25.421	115.085	99.070	16.014	0	0	0	0	0	0	0	0	0	0	220.533	179.097	41.435
Performance fees	25.245	43.737	(18.492)	29.070	50.431	(21.361)	0	0	0	0	0	0	0	0	0	0	54.314	94.168	(39.853)
Banking service fees			0			0	30.546	30.279	267	0	0	0	(1.028)	(970)	(58)		29.518	29.309	209
Other fees	12.159	9.676	2.483	17.529	10.612	6.917	4	4	0	2.791	2.980	(189)	0	0	0		32.483	23.272	9.211
Total commission income	142.852	133.440	9.412	201.154	186.288	14.866	30.550	30.283	267	2.791	2.980	(189)	(1.028)	(970)	(58)		376.319	352.021	24.298
Interest income and similar income	14.512	8.283	6.229	1.844	1.897	(53)	110.780	89.619	21.161	1.035	1.061	(26)	(9.360)	(7.397)	(1.963)		118.811	93.463	25.348
Interest expense and similar charges	(3.544)	(3.722)	178	(91)	(53)	(38)	(59.669)	(49.537)	(10.133)	(7.471)	(6.655)	(816)	9.360	7.397	1.963		(61.415)	(52.570)	(8.846)
Net income on investments at fair value	(6.302)	7.396	(13.698)	3	(2)	5	3.886	3.056	830	0	1	(1)	0	0	0		(2.413)	10.451	(12.863)
Net financial income	4.667	11.957	(7.291)	1.756	1.842	(86)	54.996	43.138	11.858	(6.436)	(5.593)	(843)	0	0	0		54.983	51.344	3.639
Net income on other investments	9.769	12.014	(2.245)	214	210	4	130	25	105	12.522	5.528	6.994	0	0	0		22.635	17.777	4.858
Other revenues	12.606	12.960	(354)	215	335	(120)	2.514	4.979	(2.466)	2.270	2.058	212	0	0	0		17.605	20.333	(2.728)
Total revenues	2.350.667	1.981.258	(2.600)	203.340	188.675	(116)	88.190	78.425	(2.361)	11.147	4.973	7.207	(1.028)	(970)	0		2.652.316	2.252.361	2.131
Amounts paid and change in technical reserves	(2.040.407)	(1.679.404)	(361.003)			0	0	0	0	0	0	0	0	0	0		(2.040.407)	(1.679.404)	(361.003)
Acquisition costs & other commission expenses	(116.261)	(106.318)	(9.943)	(70.809)	(44.029)	(26.779)	(18.491)	(11.667)	(6.824)	(2.071)	(2.960)	889	0	0	0		(207.632)	(164.975)	(42.657)
Net impairment of financial investments	0	0	0	0	(2)	2	(270)	(844)	574	0	0	0	0	0	0		(270)	(846)	576
G&A expenses	(59.941)	(56.515)	(3.426)	(46.108)	(37.847)	(8.261)	(56.449)	(57.929)	1.480	(2.801)	(2.618)	(183)	1.028	970	58		(164.272)	(153.940)	(10.332)
Amortisation and depreciation	(4.577)	(5.026)	450	(3.393)	(3.425)	32	(7.056)	(5.242)	(1.814)	(117)	(237)	120	0	0	0		(15.142)	(13.930)	(1.212)
Provisions for risks and charges	(5.808)	(4.625)	(1.184)	(2.919)	(2.110)	(809)	(972)	(3.230)	2.257	(93)	(146)	53	0	0	0		(9.792)	(10.110)	318
Profit before tax	123.673	129.371	(5.697)	80.112	101.262	(21.150)	4.951	(487)	5.438	6.065	(989)	7.054	0	0	0		214.801	229.156	(14.355)
Income tax																	(48.037)	(45.468)	(2.569)
NET PROFIT																	166.764	183.688	(16.924)

PROFIT & LOSS AS AT SEPTEMBER 30, 2006

SEGMENT REPORTING BY BUSINESS SECTOR / FOREIGN MARKET	LIFE INSURANCE			ASSET MANAGEMENT			BANKING			OTHER			CONSOLIDATION ADJUSTMENTS			TOTAL		
Euro/000	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta	2006	2005	delta
Net premiums written	115.258	7.653	107.605	0	0	0	0	0	0	0	0	0	0	0	0	115.258	7.653	107.605
Entry fees	0	0	0	5.846	3.783	2.063	0	0	0	0	0	0	0	0	0	5.846	3.783	2.063
Management fees	0	0	0	13.486	13.108	378	0	0	0	0	0	0	0	0	0	13.486	13.108	378
Performance fees	0	0	0	1.484	4.188	(2.704)	0	0	0	0	0	0	0	0	0	1.484	4.188	(2.704)
Banking service fees	0	0	0	865	1.018	(153)	23.449	22.670	779	0	0	0	0	0	0	24.314	23.688	626
Other fees	5.755	2.197	3.558	177	89	88	256	434	(178)	0	0	0	0	0	0	6.188	2.720	3.468
Total commission income	5.755	2.197	3.558	21.858	22.186	(328)	23.705	23.104	601	0	0	0	0	0	0	51.318	47.487	3.831
Interest income and similar income	496	265	231	294	187	107	13.389	12.508	881	0	0	0	0	0	0	14.179	12.960	1.219
Interest expense and similar charges	0	0	0	(260)	(258)	(2)	(6.661)	(6.064)	(597)	0	0	0	0	0	0	(6.921)	(6.322)	(599)
Net income on investments at fair value	0	0	0	64	7	57	(66)	(113)	47	0	0	0	0	0	0	(2)	(106)	104
Net financial income	496	265	231	98	(64)	162	6.662	6.331	331	0	0	0	0	0	0	7.256	6.532	724
Net income on other investments	0	0	0	0	0	0	176	823	(647)	0	0	0	0	0	0	176	823	(647)
Other revenues	0	0	0	107	85	22	1.038	1.339	(301)	0	0	0	(365)	(200)	(165)	780	1.224	(444)
Total revenues	121.509	10.115	111.394	22.063	22.207	(144)	31.581	31.597	(16)	0	0	0	(365)	(200)	(165)	174.789	63.719	111.069
Amounts paid and change in technical reserves	(101.603)	(6.964)	(94.639)	0	0	0	0	0	0	0	0	0	0	0	0	(101.603)	(6.964)	(94.639)
Acquisition costs & other commission expenses	(9.893)	(942)	(8.950)	(10.650)	(7.947)	(2.702)	(16.910)	(16.399)	(511)	0	0	0	0	0	0	(37.453)	(25.289)	(12.164)
Net impairment of financial investments	0	0	0	0	0	0	(676)	(326)	(350)	0	0	0	0	0	0	(676)	(326)	(350)
G&A expenses	(2.905)	(2.187)	(718)	(8.483)	(7.581)	(902)	(20.595)	(21.183)	588	0	0	0	365	200	165	(31.618)	(30.751)	(868)
Amortisation and depreciation	(528)	(478)	(50)	(610)	(715)	105	(1.096)	(1.679)	583	0	0	0	0	0	0	(2.234)	(2.872)	638
Provisions for risks and charges	0	0	0	(40)	(526)	486	(517)	(22)	(495)	0	0	0	0	0	0	(557)	(548)	(9)
Profit before tax	6.580	(456)	7.036	2.280	5.438	(3.157)	(8.213)	(8.012)	(201)	0	0	0	0	0	0	647	(3.030)	3.677
Income tax																(1.054)	(385)	(669)
NET PROFIT / (LOSS)																(408)	(3.416)	3.008