

Income statement

<i>in thousands of euro</i>		III°TRIM 2006	III°TRIM 2005	30/09/2006	30/09/2005
1	REVENUES				
1.1	NET PREMIUMS WRITTEN				
1.1.1	GROSS PREMIUM WRITTEN	644.789	557.846	2.299.879	1.822.692
1.1.2	REINSURANCE PREMIUMS	(1.216)	(1.292)	(3.847)	(4.152)
	NET PREMIUMS WRITTEN	643.573	556.554	2.296.032	1.818.540
1.2	COMMISSION INCOME	136.197	146.552	427.114	399.089
1.3	NET INCOME ON FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS	414.450	313.379	197.903	930.090
1.4	INCOME ON INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JVs	1.577	3.235	4.755	5.485
1.5	INCOME ON OTHER FINANCIAL INSTRUMENTS AND INVESTMENT PROPERTY				
1.5.1	INTEREST INCOME	40.253	35.747	110.415	97.271
1.5.2	OTHER INCOME	12.170	56	16.586	1.283
1.5.3	REALISED GAINS	144	380	10.657	13.513
1.5.4	UNREALISED GAINS	416	3.376	3.038	7.234
	TOTAL INCOME ON OTHER FINANCIAL INSTRUMENTS AND INVESTMENT PROPERTY	52.983	39.559	140.696	119.301
1.6	OTHER REVENUES	5.620	5.849	17.925	21.174
	TOTAL REVENUES	1.254.401	1.065.127	3.084.426	3.293.678
2	COSTS				
2.1	NET CLAIMS AND BENEFITS				
2.1.1	AMOUNTS PAID AND CHANGE IN TECHNICAL RESERVES	(1.001.733)	(831.359)	(2.331.617)	(2.608.002)
2.1.2	REINSURERS' SHARE/RECOVERIES FROM REINSURERS	1.537	1.807	5.130	5.453
	NET CLAIMS AND BENEFITS	(1.000.196)	(829.552)	(2.326.487)	(2.602.549)
2.2	COMMISSION EXPENSE	(47.200)	(43.860)	(161.201)	(123.024)
2.3	LOSS ON OTHER INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JVs				
2.4	LOSS ON OTHER FINANCIAL INSTRUMENTS AND INVESTMENT PROPERTY				
2.4.1	INTEREST EXPENSE	(24.493)	(18.644)	(62.736)	(54.579)
2.4.2	OTHER EXPENSES	(83)	(451)	(775)	(1.389)
2.4.3	REALISED LOSSES	(27)	(22)	(118)	(55)
2.4.4	UNREALISED LOSSES	(6.770)	(2.833)	(9.869)	(8.368)
	LOSS ON OTHER FINANCIAL INSTRUMENTS AND INVESTMENT PROPERTY	(31.373)	(21.950)	(73.498)	(64.391)
2.5	OPERATING EXPENSES				
2.5.1	AGENTS' COMMISSIONS AND OTHER ACQUISITION COSTS	(23.900)	(20.534)	(86.266)	(67.447)
2.5.2	INVESTMENT MANAGEMENT COSTS/EXPENSES	(130)	(119)	(349)	(337)
2.5.3	OTHER ADMINISTRATIVE EXPENSE	(57.062)	(54.622)	(176.927)	(168.542)
	TOTAL OPERATING EXPENSES	(81.092)	(75.275)	(263.542)	(236.326)
2.6	OTHER COSTS	(18.045)	(16.000)	(44.249)	(40.946)
	TOTAL COSTS	(1.177.908)	(986.637)	(2.868.978)	(3.067.236)
	PROFIT (LOSS) BEFORE TAX FOR THE PERIOD	76.493	78.491	215.448	226.443
3	INCOME TAX	(15.657)	(13.275)	(49.092)	(46.169)
	PROFIT (LOSS) FOR THE PERIOD	60.837	65.215	166.356	180.273
4	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS				
	GROUP NET PROFIT (LOSS) FOR THE PERIOD	60.837	65.215	166.356	180.273