

## Reclassified Income Statement

<i>Euro thousands</i>	<b>12/31/2012</b>	<b>12/31/2011</b>
NET PREMIUMS WRITTEN	8.051.307	9.543.417
AMOUNTS PAID & CHANGE IN TECHNICAL	(8.018.057)	(9.505.033)
<b>LIFE REVENUES EX-COMMISSION</b>	<b>33.250</b>	<b>38.384</b>
ENTRY FEES	115.640	98.475
MANAGEMENT FEES	472.238	417.796
PERFORMANCE FEES	171.937	92.496
BANKING SERVICE FEES	95.741	111.154
OTHER FEES	38.462	33.283
<b>TOTAL COMMISSION INCOME</b>	<b>894.018</b>	<b>753.204</b>
<b>INTEREST INCOME AND SIMILAR INCOME</b>	<b>314.604</b>	<b>230.749</b>
<b>NET INCOME ON INVESTMENTS AT FAIR VALUE</b>	<b>118.096</b>	<b>(65.688)</b>
<b>NET FINANCIAL INCOME</b>	<b>432.701</b>	<b>165.061</b>
<b>EQUITY METHOD</b>	<b>(55.220)</b>	<b>(34.582)</b>
NET REALISED GAINS ON OTHER INVESTMENTS	27.809	7.300
NET IMPAIRMENT OF LOANS	(9.091)	(6.172)
NET IMPAIRMENT OF OTHER INVESTMENTS	(22.599)	(125.462)
INCOME FROM OTHER INVESTMENTS	<b>(3.881)</b>	<b>(124.334)</b>
OTHER REVENUES	<b>26.435</b>	<b>22.252</b>
<b>TOTAL REVENUES</b>	<b>1.327.303</b>	<b>819.985</b>
SALE NETWORK COMMISSION EXPENSES	(364.040)	(303.916)
OTHER COMMISSION EXPENSES	(41.201)	(50.120)
G&A EXPENSES	(381.118)	(352.045)
AMORTISATION AND DEPRECIATION	(14.259)	(17.091)
PROVISION FOR RISKS AND CHARGES	(26.102)	(12.594)
<b>TOTAL COSTS</b>	<b>(826.720)</b>	<b>(735.766)</b>
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>500.584</b>	<b>84.219</b>
INCOME TAX	(149.561)	(16.952)
<b>PROFIT (LOSS)</b>	<b>351.023</b>	<b>67.267</b>