



Income Statement

€/000	September 30. 2015	September 30. 2014
Entry fees	79.971	73.975
Management fees	611.864	494.621
Performance fees	178.788	119.941
Banking services fees	65.253	72.164
Other fees	28.144	25.386
Total commission income	964.020	786.087
Net interest income	187.524	174.505
Net income (loss) on investments at fair value	(2.012)	(1.271)
Net financial income	185.512	173.234
Net insurance revenues (excluding commissions)	35.135	43.362
Equity contribution	19.144	15.539
Realized gains (losses) on other investments	7.649	30.385
Impairment on loans	(8.987)	(11.979)
Impairment on other investments	(3.937)	(3.763)
Net income (loss) on other investments	(5.275)	14.643
Other revenues	21.025	21.708
TOTAL REVENUES	1.219.561	1.054.573
Acquisition costs and sales network commission expenses	(370.079)	(325.009)
Other commission expenses	(43.729)	(39.816)
Administrative expenses	(358.860)	(340.203)
Amortisation & depreciation	(18.269)	(15.650)
Net provisions for risks	(47.226)	(21.807)
TOTAL COSTS	(838.163)	(742.485)
PROFIT BEFORE TAX	381.398	312.087
Income tax	(70.007)	(65.232)
NET PROFIT (LOSS)	311.391	246.855