



## Income Statement

€/000	June 30, 2015	June 30, 2014
Entry fees	58.515	50.800
Management fees	404.720	319.492
Performance fees	159.303	86.604
Banking services fees	43.112	51.221
Other fees	20.049	16.907
<b>Total commission income</b>	<b>685.699</b>	<b>525.024</b>
<b>Net interest income</b>	<b>124.833</b>	<b>115.924</b>
<b>Net income (loss) on investments at fair value</b>	<b>225</b>	<b>(232)</b>
<b>Net financial income</b>	<b>125.058</b>	<b>115.692</b>
<b>Net insurance revenues (excluding commissions)</b>	<b>29.234</b>	<b>25.597</b>
<b>Equity contribution</b>	<b>6.824</b>	<b>7.096</b>
Realized gains (losses) on other investments	4.914	27.814
Impairment on loans	(6.197)	(6.193)
Impairment on other investments	(3.490)	(2.503)
<b>Net income (loss) on other investments</b>	<b>(4.773)</b>	<b>19.118</b>
<b>Other revenues</b>	<b>13.151</b>	<b>13.971</b>
<b>TOTAL REVENUES</b>	<b>855.193</b>	<b>706.498</b>
Acquisition costs and sales network commission expenses	(253.459)	(210.667)
Other commission expenses	(30.613)	(26.190)
Administrative expenses	(245.833)	(228.671)
Amortisation & depreciation	(12.027)	(10.242)
Net provisions for risks	(34.307)	(15.907)
<b>TOTAL COSTS</b>	<b>(576.239)</b>	<b>(491.677)</b>
<b>PROFIT BEFORE TAX</b>	<b>278.954</b>	<b>214.821</b>
Income tax	(51.537)	(49.879)
<b>NET PROFIT (LOSS)</b>	<b>227.417</b>	<b>164.942</b>