

## Reclassified Income Statement

<i>Euro thousands</i>	<b>03.31.2013</b>	<b>03.31.2012</b>
NET PREMIUMS WRITTEN	1.335.598	2.181.370
AMOUNTS PAID & CHANGE IN TECHNICAL	(1.325.695)	(2.167.943)
<b>LIFE REVENUES EX-COMMISSION</b>	<b>9.903</b>	<b>13.427</b>
ENTRY FEES	34.468	26.131
MANAGEMENT FEES	131.866	112.802
PERFORMANCE FEES	59.289	61.783
BANKING SERVICE FEES	25.486	22.515
OTHER FEES	9.827	8.463
<b>TOTAL COMMISSION INCOME</b>	<b>260.936</b>	<b>231.694</b>
<b>INTEREST INCOME AND SIMILAR INCOME</b>	<b>71.925</b>	<b>83.523</b>
<b>NET INCOME ON INVESTMENTS AT FAIR VALUE</b>	<b>3.832</b>	<b>95.501</b>
<b>NET FINANCIAL INCOME</b>	<b>75.757</b>	<b>179.024</b>
<b>EQUITY METHOD</b>	<b>1.818</b>	<b>1.442</b>
NET REALISED GAINS ON OTHER INVESTMENTS	39.142	1.092
NET IMPAIRMENT OF LOANS	(1.243)	(2.001)
NET IMPAIRMENT OF OTHER INVESTMENTS	37.759	(937)
<b>INCOME FROM OTHER INVESTMENTS</b>	<b>37.759</b>	<b>(937)</b>
<b>OTHER REVENUES</b>	<b>4.604</b>	<b>6.387</b>
<b>TOTAL REVENUES</b>	<b>390.777</b>	<b>431.037</b>
SALE NETWORK COMMISSION EXPENSES	(103.436)	(81.485)
OTHER COMMISSION EXPENSES	(11.889)	(10.156)
G&A EXPENSES	(91.617)	(86.520)
AMORTISATION AND DEPRECIATION	(3.779)	(3.235)
PROVISION FOR RISKS AND CHARGES	(2.989)	(5.288)
<b>TOTAL COSTS</b>	<b>(213.709)</b>	<b>(186.684)</b>
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>177.068</b>	<b>244.353</b>
INCOME TAX	(40.418)	(65.749)
<b>PROFIT (LOSS)</b>	<b>136.650</b>	<b>178.604</b>