

CONSOLIDATED ACCOUNTS

Balance Sheet

ASSETS

<i>Euro thousands</i>		09/30/2013	06/30/2013	12/31/2012
1	INTANGIBLE ASSETS			
1.1	GOODWILL	129.886	129.886	129.886
1.2	OTHER INTANGIBLE ASSETS	36.195	36.774	23.096
	TOTAL INTANGIBLE ASSETS	166.081	166.660	152.982
2	TANGIBLE ASSETS			
2.1	PROPERTY	79.907	79.982	80.520
2.2	OTHER TANGIBLE ASSETS	8.142	8.237	9.062
	TOTAL TANGIBLE ASSETS	88.049	88.219	89.582
3	REINSURERS' SHARE OF TECHNICAL RESERVES	75.827	77.154	76.198
4	INVESTMENTS			
4.1	INVESTMENT PROPERTY	105.850	106.046	106.798
4.2	INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JVs	380.752	388.122	382.700
4.3	HELD TO MATURITY INVESTMENTS	2.617.870	2.392.407	1.359.408
4.4	LOANS AND RECEIVABLES	7.271.107	6.798.798	6.404.352
4.5	AVAILABLE FOR SALE FINANCIAL ASSETS	14.240.583	14.388.561	12.319.069
4.6	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS	13.951.696	13.776.577	14.191.110
	TOTAL INVESTMENTS	38.567.858	37.850.511	34.763.437
5	RECEIVABLES			
5.1	ARISING OUT OF DIRECT INSURANCE BUSINESS	6.653	6.675	5.641
5.2	ARISING OUT OF REINSURANCE BUSINESS	4.260	5.400	4.183
5.3	OTHER RECEIVABLES	1.718	2.133	1.549
	TOTAL RECEIVABLES	12.631	14.208	11.373
6	OTHER ASSETS			
6.1	NON CURRENT ASSETS OR ASSETS OF DISCONTINUED OPERATIONS, HELD FOR SALE	1.199	1.072	1.094
6.2	DEFERRED ACQUISITION COSTS	-	-	-
6.3	DEFERRED TAX ASSETS	120.923	126.210	126.259
6.4	CURRENT TAX ASSETS	295.495	297.584	338.686
6.5	OTHER ASSETS	333.370	335.415	297.954
	TOTAL OTHER ASSETS	750.987	760.281	763.993
7	CASH AND CASH EQUIVALENTS	182.110	140.739	191.264
	TOTAL ASSETS	39.843.543	39.097.772	36.048.829

LIABILITIES

<i>Euro thousands</i>		09/30/2013	06/30/2013	12/31/2012
1	CAPITAL AND RESERVES			
1.1	GROUP SHAREHOLDERS' EQUITY			
1.1.1	SHARE CAPITAL	73.585	73.473	73.434
1.1.2	OTHER EQUITY INSTRUMENTS	-	-	-
1.1.3	CAPITAL RESERVES	59.087	57.757	56.497
1.1.4	RETAINED EARNINGS AND OTHER EQUITY RESERVES	1.127.681	1.122.451	821.182
1.1.5	(TREASURY SHARES)	(2.045)	(2.045)	(2.045)
1.1.6	EXCHANGE DIFFERENCE RESERVES	-	-	-
1.1.7	GAINS OR LOSSES ON AVAILABLE FOR SALE FINANCIAL ASSETS	65.101	47.053	88.984
1.1.8	OTHER GAINS OR LOSSES RECOGNISED DIRECTLY IN EQUITY	20.924	28.832	31.372
1.1.9	PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO THE GROUP	301.216	199.490	351.023
	TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO THE GROUP	1.645.549	1.527.011	1.420.447
1.2	ATTRIBUTABLE TO MINORITY INTEREST			
1.2.1	CAPITAL AND RESERVES ATTRIBUTABLE TO MINORITY INTERESTS	-	-	-
1.2.2	GAINS (LOSSES) RECOGNISED DIRECTLY IN EQUITY	-	-	-
1.2.3	NET PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO MINORITY INTERESTS	-	-	-
	TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO MINORITY INTEREST	-	-	-
	TOTAL CAPITAL AND RESERVES	1.645.549	1.527.011	1.420.447
2	PROVISIONS	191.165	186.620	191.022
3	TECHNICAL RESERVES	16.086.928	16.064.899	17.823.829
4	FINANCIAL LIABILITIES			
4.1	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT AND LOSS	426.150	457.261	443.045
4.2	OTHER FINANCIAL LIABILITIES	20.731.742	20.224.354	15.491.157
	TOTAL FINANCIAL LIABILITIES	21.157.892	20.681.615	15.934.202
5	PAYABLES			
5.1	ARISING OUT OF DIRECT INSURANCE BUSINESS	5.948	7.224	5.580
5.2	ARISING OUT OF REINSURANCE BUSINESS	1.742	331	68
5.3	OTHER PAYABLES	275.329	235.401	275.679
	TOTAL PAYABLES	283.019	242.956	281.327
6	OTHER LIABILITIES			
6.1	LIABILITIES OF DISPOSAL GROUPS HELD FOR SALE	956	951	960
6.2	DEFERRED TAX LIABILITIES	76.596	72.281	97.210
6.3	CURRENT TAX LIABILITIES	166.467	136.925	122.578
6.4	OTHER LIABILITIES	234.971	184.514	177.254
	TOTAL OTHER LIABILITIES	478.990	394.671	398.002
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	39.843.543	39.097.772	36.048.829