

CONSOLIDATED ACCOUNTS

Balance Sheet

ASSETS

<i>Euro thousands</i>		30.06.2013	30.06.2012
1	INTANGIBLE ASSETS		
1.1	GOODWILL	129.886	129.886
1.2	OTHER INTANGIBLE ASSETS	36.774	23.096
	TOTAL INTANGIBLE ASSETS	166.660	152.982
2	TANGIBLE ASSETS		
2.1	PROPERTY	79.982	80.520
2.2	OTHER TANGIBLE ASSETS	8.237	9.062
	TOTAL TANGIBLE ASSETS	88.219	89.582
3	REINSURERS' SHARE OF TECHNICAL RESERVES	77.154	76.198
4	INVESTMENTS		
4.1	INVESTMENT PROPERTY	106.046	106.798
4.2	INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JVs	388.122	382.700
4.3	HELD TO MATURITY INVESTMENTS	2.392.407	1.359.408
4.4	LOANS AND RECEIVABLES	6.798.798	6.404.352
4.5	AVAILABLE FOR SALE FINANCIAL ASSETS	14.388.561	12.319.069
4.6	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS	13.776.577	14.191.110
	TOTAL INVESTMENTS	37.850.511	34.763.437
5	RECEIVABLES		
5.1	ARISING OUT OF DIRECT INSURANCE BUSINESS	6.675	5.641
5.2	ARISING OUT OF REINSURANCE BUSINESS	5.400	4.183
5.3	OTHER RECEIVABLES	2.133	1.549
	TOTAL RECEIVABLES	14.208	11.373
6	OTHER ASSETS		
	NON CURRENT ASSETS OR ASSETS OF DISCONTINUED OPERATIONS, HELD		
6.1	FOR SALE	1.072	1.094
6.2	DEFERRED ACQUISITION COSTS	-	-
6.3	DEFERRED TAX ASSETS	126.210	126.259
6.4	CURRENT TAX ASSETS	297.584	338.686
6.5	OTHER ASSETS	335.415	297.954
	TOTAL OTHER ASSETS	760.281	763.993
7	CASH AND CASH EQUIVALENTS	140.739	191.264
	TOTAL ASSETS	39.097.772	36.048.829

LIABILITIES

<i>Euro thousands</i>	30/06/2013	31/12/2012
1 CAPITAL AND RESERVES		
1.1 GROUP SHAREHOLDERS' EQUITY		
1.1.1 SHARE CAPITAL	73.473	73.434
1.1.2 OTHER EQUITY INSTRUMENTS	-	-
1.1.3 CAPITAL RESERVES	57.757	56.497
1.1.4 RETAINED EARNINGS AND OTHER EQUITY RESERVES	1.122.451	821.182
1.1.5 (TREASURY SHARES)	(2.045)	(2.045)
1.1.6 EXCHANGE DIFFERENCE RESERVES	-	-
1.1.7 GAINS OR LOSSES ON AVAILABLE FOR SALE FINANCIAL ASSETS	47.053	88.984
1.1.8 OTHER GAINS OR LOSSES RECOGNISED DIRECTLY IN EQUITY	28.832	31.372
1.1.9 PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO THE GROUP	199.490	351.023
TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO THE GROUP	1.527.011	1.420.447
1.2 ATTRIBUTABLE TO MINORITY INTEREST		
1.2.1 CAPITAL AND RESERVES ATTRIBUTABLE TO MINORITY INTERESTS	-	-
1.2.2 GAINS (LOSSES) RECOGNISED DIRECTLY IN EQUITY	-	-
1.2.3 NET PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO MINORITY INTERESTS	-	-
TOTAL CAPITAL AND RESERVES ATTRIBUTABLE TO MINORITY INTEREST	-	-
TOTAL CAPITAL AND RESERVES	1.527.011	1.420.447
2 PROVISIONS	186.620	191.022
3 TECHNICAL RESERVES	16.064.899	17.823.829
4 FINANCIAL LIABILITIES		
4.1 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT AND LOSS	457.261	443.045
4.2 OTHER FINANCIAL LIABILITIES	20.224.354	15.491.157
TOTAL FINANCIAL LIABILITIES	20.681.615	15.934.202
5 PAYABLES		
5.1 ARISING OUT OF DIRECT INSURANCE BUSINESS	7.224	5.580
5.2 ARISING OUT OF REINSURANCE BUSINESS	331	68
5.3 OTHER PAYABLES	235.401	275.679
TOTAL PAYABLES	242.956	281.327
6 OTHER LIABILITIES		
6.1 LIABILITIES OF DISPOSAL GROUPS HELD FOR SALE	951	960
6.2 DEFERRED TAX LIABILITIES	72.281	97.210
6.3 CURRENT TAX LIABILITIES	136.925	122.578
6.4 OTHER LIABILITIES	184.514	177.254
TOTAL OTHER LIABILITIES	394.671	398.002
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	39.097.772	36.048.829