



## STATEMENT OF FINANCIAL POSITION

### Assets

€/000	March 31, 2015	December 31, 2014
10. Cash and cash equivalents	72.333	65.746
20. Financial assets held for trading	1.534.621	846.885
30. Financial assets at fair value	16.037.482	14.367.301
40. Available-for-sale financial assets	16.471.929	15.516.840
50. Held-to-maturity investments	2.935.006	2.512.081
60. Loans to banks	791.101	811.050
70. Loans to customers	7.010.727	6.779.007
80. Hedging derivatives	816	1.287
100. Equity investments	421.473	421.609
110. Reinsurer's share of technical reserves	70.348	71.353
120. Tangible assets	217.040	191.607
130. Intangible assets	180.992	182.820
of which:		
- goodwill	125.625	125.625
140. Tax assets	470.070	461.574
a) current	331.607	337.720
b) deferred	138.463	123.854
b1) of which under statute 214/2011	-	-
150. Non-current assets and disposal groups	634	567
160. Other assets	541.914	318.128
<b>TOTAL ASSETS</b>	<b>46.756.486</b>	<b>42.547.855</b>



## Liabilities and Shareholders' Equity

€/000	March 31, 2015	December 31, 2014
10. Due to banks	1.860.738	7.615.391
20. Due to customers	22.088.981	14.231.750
30. Securities issued	334.213	341.741
40. Financial liabilities held for trading	448.275	370.696
50. Financial liabilities at fair value	2.317.701	1.597.251
60. Hedging derivatives	111.670	100.218
80. Tax liabilities	359.813	277.870
a) current	191.973	143.983
b) deferred	167.840	133.887
90. Liabilities associated with disposals group	-	-
100. Other liabilities	873.307	661.955
110. Employee completion-of-service entitlements	12.479	11.216
120. Provisions for risks and charges:	209.486	196.609
a) severance benefits and similar obligations	672	672
b) other provisions	208.814	195.937
130. Technical Reserves	16.213.786	15.329.810
140. Valuation reserves	243.364	177.769
170. Reserves	1.410.346	1.290.672
175. Interim dividend (-)	-	(110.608)
180. Share premium account	63.239	63.199
190. Share capital	73.745	73.744
200. Treasury shares (-)	(2.045)	(2.045)
220. Net profit (loss) for the period (+/-)	137.388	320.617
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>46.756.486</b>	<b>42.547.855</b>