

Income Statement

€/000	June 30, 2014	June 30, 2013
Entry fees	50.800	76.573
Management fees	319.492	268.323
Performance fees	86.604	84.303
Banking services fees	53.172	49.236
Other fees	16.907	17.395
Total commission income	526.975	495.830
Net interest income	115.924	135.477
Net income (loss) on investments at fair value	(232)	8.942
Net financial income	115.692	144.419
Net insurance revenues (excluding commissions)	25.597	27.982
Equity contribution	7.096	639
Realized gains (losses) on other investments	27.633	42.974
Impairment on loans	(6.193)	(5.914)
Impairment on other investments	(2.503)	(476)
Net income (loss) on other investments	18.937	36.584
Other revenues	13.373	10.773
TOTAL REVENUES	707.670	716.227
Acquisition costs and sales network commission expenses	(216.741)	(215.776)
Other commission expenses	(28.141)	(25.342)
Administrative expenses	(227.892)	(198.535)
Amortisation & depreciation	(10.242)	(9.377)
Net provisions for risks	(9.833)	95
TOTAL COSTS	(492.849)	(448.935)
PROFIT BEFORE TAX	214.821	267.292
Income tax	(49.879)	(67.802)
NET PROFIT (LOSS)	164.942	199.490